Landmark Capital S.A.

Société anonyme

Audited annual report for the year 1 May 2017
to 30 April 2018

51 Avenue John F. Kennedy
L-1855 Luxembourg
Luxembourg
R.C.S. Luxembourg: B 205943
Share Capital: EUR 31,000

Landmark Capital S.A.
R.C.S. Luxembourg: B 205943
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For the year 1 May 2017 to 30 April 2018

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Management Report

(The management report also includes the Corporate Governance Statement.)

Activities

During the year 1st of May 2017 to 30th of April 2018, Landmark Capital S.A. (the "Company") has created 38 active compartments pursuant to its Secure Note Programme established on 28th of April 2016. Each compartment has issued its own debt instruments (the "Notes") and these have been issued as fixed, floating or zero coupon instruments backed by and linked to the performance of government or corporate obligations (the "Collateral Assets") as well interest rate swaps/cross currency swaps, credit default swaps, total return swaps, asset swaps and swaptions (the "Swap Agreements"). The swap counterparties for each compartment are Credit Suisse International and Credit Suisse AG, Singapore Branch. Each series of debt instruments has been issued from a separate compartment of the Company.

During the year 1st of May 2017 to 30th of April 2018, 46 new compartments were created and Notes issued by the Company. As a result the assets and liabilities of the Company have significantly increased during the period, however the profit and loss remains neutral with the exception of the minimum fee of EUR 50 per compartment which is issued. Any performance or remuneration of the assets is passed-through to the swap counterparty and/or the noteholders. Running expenses of the Company are reimbursed by the arranger. During the year the following compartments were restructured due to changes in investment strategies: 2017-07, 2017-10, 2017-27, 2017-31, 2017-33, 2018-05 and 2018-15.

During the prior financial year, the Company changed its financial year end date from the 31st of December to the 30th of April. The first period was from Incorporation to the 31st of December 2016. After changing the year end, the financial year is from 1st of May to 30th of April.

Subsequent to the year end, the Company has continued to create further compartments for the issuance of further debt instruments – these are listed in Note 21. It is anticipated that the Company will continue to create further compartments and issue debt instruments for the foreseeable future.

Principal Risks and Uncertainties

A discussion of the principal risks and uncertainties faced by the Company in relation to the Notes, the Collateral Assets and the Swap Agreements which constitute the financial instruments of the Company is set out in Note 16 - Financial Instruments and Associated Risk and a full list of the compartments can be found in Appendix 1 to the annual accounts.

Internal Controls and Risk Management

The Company is regulated by the Commission de Surveillance du Secteur Financier (the "CSSF"), as such the Company is subject to specific reporting requirements in respect of both year end and half yearly financial reporting. The financial reporting of the Company is carried out by the Company's administrator in line with the Corporate Services Agreement, therefore the main features of the internal control and risk management systems implemented in respect of financial reporting are in place at the administrator. The Directors of the administrator ensure that the control environment in respect of financial reporting is maintained in accordance with the administrator's internal and compliance procedures, at all times this will be in compliance with the administrator's Regulated Business Procedures Manual ("RBPM") which outlines the relevant controls, processes and procedures which should be maintained and adhered to. An ISAE 3402 report also covers the IT-controls in place at the administrator which form part of the Company's controls over financial reporting.

No holders of any of the securities issued by the Company have any special control rights. No instruments shall be issued on terms that entitle the holders of any tranche of instruments to participate in the assets of the Company other than the assets (if any) of the relevant compartment.

If the realised net assets of any compartment are insufficient to pay any amounts otherwise payable on the relevant tranche in full accordance with the terms and conditions of the Notes, the relevant holders shall have no claim against the Company for or in respect of any shortfall and shall have no claim against any other compartment or any other assets of the Company.

Each director has been appointed by the Shareholders of the Company. A Director may be removed with or without cause and/or replaced, at any time, by resolution adopted by the general meeting of Shareholders. In the event of vacancy in the office of a director because of death, retirement or otherwise, the remaining directors may elect, by majority vote, a director to fill such vacancy until the next general meeting of shareholders.

Management Report (continued)

The board is vested with the broadest powers to perform or cause to be performed all acts of disposition and administration in the Company's interest, including the power to transfer, assign or dispose of the assets of the Company or any compartment, in accordance, where applicable, with the conditions of the relevant compartment. All powers not expressly reserved by the Law of 10 August 1915 on commercial companies or by the articles of incorporation to the general meeting of shareholders fall within the competence of the board.

The board can deliberate and/or act validly only if at least the majority of the Company's directors are present or represented at a meeting of the board and if at least 50 per cent of the directors who are present at such meetings are resident in Luxembourg for tax purposes.

The board may appoint one or more persons, who may be, but need not be, directors, who shall have full authority to act on behalf of the Company in all matters concerned with the daily management and affairs of the Company.

The articles of incorporation may be amended from time to time by an extraordinary general meeting of shareholder. The shareholders may only validly deliberate if at least 50 per cent of the shares issued and outstanding are presented or represented at the extraordinary general meeting. Resolutions, in order to be adopted, must be approved by at least two-thirds of the votes of the shares present or represented.

The shareholder has subscribed and paid up for 31,000 shares, representing the total share capital of the Company. The Company may redeem its own shares within the limits set forth by law. The transfer of shares shall be made by written declaration of transfer registered in the register of the shareholders, such declaration of transfer to be executed by the transferor and the transferee.

The board duly notes that, based on Article 52 of the Law of 23 July 2016 concerning the audit profession (the "Audit Law"), the Company is classified as a public-interest entity and is required to establish an audit committee. However, the Company's sole business is to act as issuer of asset-backed securities as defined in point (5) of Article 2 of Commission regulation (EC) N° 809/2004. Therefore, it is exempted from the audit committee obligation based on Article 52 (5) c). The Company has concluded that the establishment of a dedicated audit committee or an administrative or supervisory body entrusted to carry out the function of an audit committee is not appropriate for the nature and extent of the Company's business which consists merely of an interest in assets to which the limited recourse Notes issued are linked. Furthermore, the Company operates in a strictly defined regulatory environment (e.g. Securitisation Law, CSSF supervision, listing on EU-regulated market) and is subject to respective governance mechanisms.

Directors Statement

The directors who held office during the year ended and to the date on which these audited annual accounts were approved are as shown below (the "Directors")

Alexandra Fantuz (Chairman)
Marketa Stranska (Appointed 16 May 2017)
Peter Dickinson (Resigned 16 May 2017)
Rolf Caspers

The Directors did not hold any shares or debt in the Company at the year end, through the financial year or until the date on which the annual accounts were approved.

The Directors are responsible for preparing the management report and the annual accounts in accordance with applicable law and regulations.

The Directors have prepared the annual accounts in accordance with generally accepted accounting principles, legal and regulatory requirements in force in the Grand-Duchy of Luxembourg. The annual accounts are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year.

In preparing these annual accounts, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the annual accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The Directors confirm that to the best of their knowledge, the annual accounts are prepared in accordance with the applicable set of accounting standards and give a true and fair view of the assets, liabilities, financial position and profit or loss of the Company and that the Management Report includes a fair review of the development and performance of the business and the position of the Company, together with a description of the principal risks and uncertainties that it faces.

By order of the Board

Director

5 September 2018

Rolf Caspers
Director

Marketa Stranska
Director

Audit report

To the Board of Directors of
Landmark Capital S.A.

Report on the audit of the annual accounts

Our opinion

In our opinion, the accompanying annual accounts give a true and fair view of the financial position of Landmark Capital S.A. (the "Company") as at 30 April 2018, and of the results of its operations for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the annual accounts.

What we have audited

The Company's annual accounts comprise:

- the Combined Balance Sheet as at 30 April 2018;
- the Combined Profit and Loss Account for the year from 1 May 2017 to 30 April 2018; and
- the Notes to the Annual Accounts, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" (CSSF). Our responsibilities under those Regulation, Law and standards are further described in the "Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the annual accounts" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the annual accounts. We have fulfilled our other ethical responsibilities under those ethical requirements.

To the best of our knowledge and belief, we declare that we have not provided non-audit services that are prohibited under Article 5(1) of Regulation (EU) No 537/2014.

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Cabinet de révision agréé. Expert-comptable (autorisation gouvernementale n°10028256)
R.C.S. Luxembourg B65 477 - TVA LU25482518

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the annual accounts of the current period, and include the most significant assessed risks of material misstatement (whether or not due to fraud). These matters were addressed in the context of our audit of the annual accounts as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matter	How our audit addressed the Key audit matter
Valuation of derivative financial instruments Refer to the accounting policies "2.2.1. Financial fixed assets and derivatives", "2.2.5. Provisions", Note 3. "Fixed assets", Note 6. "Provisions" and Note 16. "Financial instruments and associated risk", Note 11. "Income from other investments, other securities and loans forming part of the fixed assets", Note 13." Value adjustments in respect of financial assets and investments held as current assets" and Note 14. "Interest payable and other financial expenses". The Company has derivative financial assets of EUR 23.9 million and derivative financial liabilities disclosed under "Other provisions" of the annual accounts in the amount of EUR 8.6 million as at 30 April 2018. Derivative financial instruments are valued at fair value and consist of, respectively, swaps, which are used to economically hedge the structured notes issued (Note 16). For the valuation of some instruments, there is also limited availability of observable prices or rates. The valuation of these derivatives is determined by using valuation models and often involves the exercise of judgement and the use of assumptions and estimates. For a full description of the valuation models applied to the derivative financial instruments, we refer to the model description included in Note 16 to the annual accounts. We consider the valuation of the derivatives as key audit matter, given the potential magnitude of these positions and the complexity of the valuation models applied. If the estimates or assumptions used should significantly change, the resulting differences could materially affect the fair value of the derivative financial instrument.	We tested the valuations of the derivative financial instruments by reconciling them with the valuations we obtained directly from the management's third party valuation expert (the "management's expert"). We have performed the following procedures in order to assess the reliability of the valuations provided by the management's expert as audit evidence: • Evaluating the management expert's competence, capabilities and objectivity. This included a discussion with the management's expert on the valuation process, valuation governance structure and oversight over the valuation process; • Obtaining an understanding of the valuation methodology and the processes and controls in place at the level of the management's expert with respect to the valuation of the derivatives; • Assessing the appropriateness of the valuations prepared by the management's expert and the underlying methodology and models applied for the different product types of derivatives. On a sample basis, we have re-performed an independent valuation to assess the reasonableness of the computed fair value. With respect to the inputs used for the valuation of the derivatives, this included independently sourcing of the external and internal data for the sample selection. Our sample included one derivative contract of each type of derivative and valuation model used by the management's expert. We involved our internal valuation specialists to assist us in performing the above procedures. We finally assessed the adequacy of the disclosures in the annual accounts.

Key audit matter	How our audit addressed the Key audit matter
Recognition of financial income from securities posted or received as collateral under the Credit Support Annex (CSA) agreements Refer to the accounting policies "2.2.1. Financial fixed assets and derivatives", Note 3. "Fixed assets" and Note 11. "Income from other investments, other securities and loans forming part of the fixed assets". Under the CSA of the derivative agreements, the Company or the Swap counterparty is obliged to transfer collateral securities to the other party to mitigate the credit risk. As at 30 April 2018, the Company held securities posted to the swap counterparty under the CSA of EUR 65 thousand with related financial income during the year of EUR 500 thousand. Securities, which have been legally transferred or received under the CSA agreement, are recorded in the annual accounts based on economic ownership, which remains with the transferring party. The financial income from such securities is also recorded based on the principle of economic ownership. We have identified the recognition of financial income from collateral securities under the CSA agreements as a key audit matter. There is a risk of inaccurately recognised financial income for securities legally transferred or received under the CSA agreement because financial income is received on the bank account of the legal owner and not the economic owner.	Our audit procedures included: We obtained confirmation from the swap counterparty of the securities held as at 30 April 2018 as collateral under the CSA agreement and financial income received thereof during the year, and reconciled it with the amounts held to the accounting records of the Company. Furthermore, we performed substantive testing to assess whether the recognised financial income was in line with the expected level of income based on the terms and conditions of the debt instruments.

Other information

The Board of Directors is responsible for the other information. The other information comprises the information stated in the Annual Report including the Management Report and the Corporate Governance Statement but does not include the Annual Accounts and our Audit Report thereon.

Our opinion on the annual accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the annual accounts, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the annual accounts or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors for the annual accounts

The Board of Directors is responsible for the preparation and fair presentation of the annual accounts in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the annual accounts, and for such internal control as the Board of Directors determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the annual accounts

The objectives of our audit are to obtain reasonable assurance about whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual accounts.

As part of an audit in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- identify and assess the risks of material misstatement of the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;

- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;

- conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Company to cease to continue as a going concern;

- evaluate the overall presentation, structure and content of the annual accounts, including the disclosures, and whether the annual accounts represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the annual accounts of the current period and are therefore the key audit matters. We describe these matters in our audit report unless law or regulation precludes public disclosure about the matter.

pwc

Report on other legal and regulatory requirements

The Management report is consistent with the annual accounts and has been prepared in accordance with applicable legal requirements.

The Corporate Governance Statement is included in the Management report. The information required by Article 68ter Paragraph (1) Letters c) and d) of the Law of 19 December 2002 on the commercial and companies register and on the accounting records and annual accounts of undertakings, as amended, is consistent with the annual accounts and has been prepared in accordance with applicable legal requirements.

We have been appointed as "Réviseur d'entreprises agréé" of the Company by the Board of Directors on 25 August 2017 and the duration of our uninterrupted engagement, including previous renewals and reappointments, is 3 years.

Other matter

The Corporate Governance Statement includes the information required by Article 68ter Paragraph (1) Letters a), b), e), f) and g) of the Law of 19 December 2002 on the commercial and companies register and on the accounting records and annual accounts of undertakings, as amended.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 5 September 2018

Holger von Keutz

Landmark Capital S.A.
R.C.S. Luxembourg: B 205943
Share Capital: EUR 31,000

COMBINED BALANCE SHEET (in EUR)

As at 30 April 2018

ASSETS

		Notes		Current financial year EURO		Previous financial year EURO
A. Subscribed capital unpaid	1101		101	**-**	102	**-**
I. Subscribed capital not called	1103		103	-	104	-
II. Subscribed capital called but unpaid	1105		105	-	106	-
B. Formation expenses	1107		107	**-**	108	**-**
C. Fixed assets	1109	**3**	109	**1,343,529,666**	110	**709,817,547**
I. Intangible fixed assets	1111		111	-	112	-
1. Development costs	1113		113	-	114	-
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	1115		115	-	116	-
a) acquired for valuable consideration and need not be shown under C.I.3	1117		117	-	118	-
b) created by undertaking itself	1119		119	-	120	-
3. Goodwill, to the extent that it was acquired for valuable consideration	1121		121	-	122	-
4. Payments on account and intangible assets under development	1123		123	-	124	-
II. Tangible fixed assets	1125		125	-	126	-
1. Land and buildings	1127		127	-	128	-
2. Plant and machinery	1129		129	-	130	-
3. Other fixtures and fittings, tools and equipment	1131		131	-	132	-
4. Payments on account and tangible fixed assets under development	1133		133	-	134	
III. Financial fixed assets	1135		135	-	136	-
1. Shares in affiliated undertakings	1137		137		138	-
2. Loans to affiliated undertakings	1139		139	-	140	-
3. Participating interests	1141		141	-	142	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	1143		143	-	144	-
5. Investments held as fixed assets	1145	**3.1**	145	1,343,529,666	146	709,817,547
6. Other loans	1147		147	-	148	-
D. Current assets	1151	**4**	151	**16,243,415**	152	**46,634,892**
I. Stocks	1153		153	-	154	-
1. Raw materials and consumables	1155		155	-	156	-
2. Work in progress	1157		157	-	158	-
3. Finished goods and merchandise	1159		159	-	160	-
4. Payments on account	1161		161	-	162	-
II. Debtors	1163		163	-	164	-
1. Receivables resulting from sales and from the provision of services	1165		165	-	166	-
a) becoming due and payable within one year	1167		167	-	168	-
b) becoming due and payable after more than one year	1169		169	-	170	-
2. Amounts owed by affiliated undertakings	1171		171	-	172	-
a) becoming due and payable within one year	1173		173	-	174	-
b) becoming due and payable after more than one year	1175		175	-	176	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests	1177		177	-	178	-
a) becoming due and payable within one year	1179		179	-	180	-
b) becoming due and payable after more than one year	1181		181	-	182	-
4. Other receivables	1183		183	-	184	-
a) becoming due and payable within one year	1185	**4.1**	185	331,180	186	93,686
b) becoming due and payable after more than one year	1187		187	-	188	-
III. Investments	1189		189	-	190	-
1. Shares in affiliated undertakings	1191		191	-	192	-
2. Own shares or own corporate units	1209		209	-	210	-
3. Other investments	1195		195	-	196	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	1197	**4.2**	197	15,912,235	198	46,541,206
E. Prepayments	1199		199	**-**	200	**-**
BALANCE SHEET TOTAL (ASSETS)			201	**1,359,773,081**	202	**756,452,439**

Landmark Capital S.A.
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Share Capital: EUR 31,000

COMBINED BALANCE SHEET (in EUR)

As at 30 April 2018

CAPITAL, RESERVES AND LIABILITIES

		Notes		Current financial year EURO		Prior financial year EURO
A. Capital and reserves	1301	5	301	**34,100**	302	**31,800**
I. Subscribed capital	1303	5.1	303	31,000	304	31,000
II. Share premium	1305		305	-	306	-
III. Revaluation reserve	1307		307	-	308	-
IV. Reserves	1309		309	**800**	310	-
1. Legal reserve	1311	5.2	311	800	312	-
2. Reserve for own shares or corporate units	1313		313	-	314	-
3. Reserves provided for by the articles of association	1315		315	-	316	-
4. Other reserves, including the fair value reserve	1429		429	-	430	-
a) other available reserves	1431		431	-	432	-
b) other non available reserves	1433		433	-	434	-
V. Results brought forward	1319		319	-	320	-
VI. Results for the financial year	1321		321	2,300	322	800
VII. Interim dividends	1323		323	-	324	-
VIII. Capital investment subsidies	1325		325	-	326	-
B. Provisions	1331	6	331	**8,829,260**	332	**6,799,183**
1. Provisions for pensions and similar obligations	1333		333	-	334	-
2. Provisions for taxation	1335		335	-	336	-
3. Other provisions	1337	6	337	8,829,260	338	6,799,183
C. Creditors	1435	7	435	**1,350,909,721**	436	**749,621,456**
1. Bonds	1437		437	-	438	-
a) Convertible bonds	1439		439	-	440	-
i) becoming due and payable within one year	1441		441	-	442	-
ii) becoming due and payable after more than one year	1443		443	-	444	-
b) Non convertible bonds	1445	7.1	445	**1,322,159,775**	446	**736,703,516**
i) becoming due and payable within one year	1447		447	749,128,925	448	727,577,676
ii) becoming due and payable after more than one year	1449		449	573,030,850	450	9,125,840
2. Amounts owed to credit institutions	1355	7.2	355	**13,274**	356	-
a) becoming due and payable within one year	1357		357	13,274	358	-
b) becoming due and payable after more than one year	1359		359	-	360	-
3. Payments received on account of orders insofar as they are shown separately as deductions from stocks	1361		361	-	362	-
a) becoming due and payable within one year	1363		363	-	364	-
b) becoming due and payable after more than one year	1365		365	-	366	-
4. Amounts due to trade creditors	1367		367	-	368	-
a) becoming due and payable within one year	1369		369	-	370	-
b) becoming due and payable after more than one year	1371		371	-	372	-
5. Bills of exchange payable	1373		373	-	374	-
a) becoming due and payable within one year	1375		375	-	376	-
b) becoming due and payable after more than one year	1377		377	-	378	-
6. Amounts owed to affiliated undertakings	1379		379	-	380	-
a) becoming due and payable within one year	1381		381	-	382	-
b) becoming due and payable after more than one year	1383		383	-	384	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests	1385		385	-	386	-
a) becoming due and payable within one year	1387		387	-	388	-
b) becoming due and payable after more than one year	1389		389	-	390	-
8. Other creditors	1451	7.3	451	**28,736,672**	452	**12,917,940**
a) Tax debt	1393		393	7,244	394	829
b) Social security debt	1395		395	-	396	-
c) Other debt	1397		397	**28,729,428**	398	**12,917,111**
i) becoming due and payable within one year	1399		399	28,729,428	400	12,917,111
ii) becoming due and payable after more than one year	1401		401	-	402	-
D. Deferred income	1403		403	-	404	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)			405	**1,359,773,081**	406	**756,452,439**

Rolf Caspers
Director

Marketa Stranska
Director

The accompanying notes are an integral part of these accounts.

Landmark Capital S.A.
R.C.S. Luxembourg: B 205943
Share Capital: EUR 31,000

COMBINED PROFIT AND LOSS ACCOUNT

For the year 1 May 2017 to 30 April 2018
(Expressed in EURO)

PROFIT AND LOSS ACCOUNT

		Code	Notes	Code	Current financial year EURO	Code	Prior financial year EURO
1.	Net turnover	1701		701	-	701	-
2.	Variation in stocks of finished goods and in work in progress	1703		703	-	703	-
3.	Work performed by the undertaking for its own purposes and capitalised	1705		705	-	705	-
4.	Other operating income	1713	8	713	8,653,678	713	645,106
5.	Raw materials and consumables and other external charges		9		(264,295)		(120,460)
	a) Raw materials and consumables	1601		601	-	601	-
	b) Other external charges	1603	9.1	603	(264,295)	603	(120,460)
6.	Staff costs	1605		605	-	605	-
	a) Wages and salaries	1607		607	-	607	-
	b) Social security costs	1609		609	-	609	-
	i) relating to pensions	1653		653	-	653	-
	ii) other social security costs	1655		655	-	655	-
	c) Other staff costs	1613		613	-	613	-
7.	Value adjustments	1657		657	-	657	-
	a) in respect of formation expenses and of tangible and intangible fixed assets	1659		659	-	659	-
	b) in respect of current assets	1661		661	-	661	-
8.	Other operating expenses	1621	10	621	(3,718,394)	621	(376,908)
9.	Income from participating interests	1715		715	-	716	-
	a) from affiliated undertakings	1717		717	-	718	-
	b) from other participating interest	1719		719	-	720	-
10.	Income from other investments, other securities and loans forming part of the fixed assets	1721	11	721	128,654,485	722	1,767,748
	a) from affiliated undertakings	1723		723	-	724	-
	b) other income not included under a)	1725	11.1	725	128,654,485	726	1,767,748
11.	Other interest receivable and other financial income	1727	12	727	110,461,469	728	13,115,890
	a) from affiliated undertakings	1729		729	-	730	
	b) other interest and financial income	1731	12.1	731	110,461,469	732	13,115,890
12.	Share in the results of the undertakings to which the equity method has been applied	1663		663	-	664	-
13.	Value adjustments in respect of financial assets and investments held as current assets	1665	13	665	(4,739,061)	666	(749,286)
14.	Interest payable and other financial expenses	1627	14	627	(239,040,167)	628	(14,280,996)
	a) relating to affiliated undertakings	1629		629	-	630	-
	b) other interest and financial expenses	1631	14.1	631	(239,040,167)	632	(14,280,996)
15.	Tax on results	1635	15	635	(460)	636	(160)
16.	Results after taxation	1667		667	7,255	668	934
17.	Other taxes not shown under items 1 to 16	1637	15	637	(4,955)	638	(134)
18.	Results for the financial year	1669		669	2,300	670	800

Rolf Caspers
Director

Marketa Stransk
Director

The accompanying notes are an integral part of these accounts.

Note 1 - General information

Organisation

Landmark Capital S.A. (hereafter the "Company") was incorporated on 28th of April 2016 and is organised under the laws of Luxembourg as a public limited liability company (société anonyme) having the status of a securitisation company (société de titrisation) within the meaning and is subject to the Law of 22 March 2004 on securitisation (the "Securitisation Law").

The Company is established for an unlimited period of time and is registered under R.C.S in Luxembourg B 205943. The registered office of the Company is established in 51 Avenue John F. Kennedy, L1855 Luxembourg, Luxembourg.

The Company's financial year starts on 1st of May and ends on 30th of April of each year, with the exception of the first two periods which run from 28th of April 2016 (date of incorporation) to the 31st of December 2016 and 1st of January 2017 to 30th of April 2017.

Furthermore, the Company is a securitisation undertaking supervised by the CSSF. The Company can create compartments. Each compartment shall issue debt instruments (the "Notes") (each separate issuance a "Series") under a limited recourse secured securities programme (the "Programme"). Each Series of debt instruments may be issued as fixed, floating, or zero coupon instruments backed by and linked to the performance of government or corporate obligations as well as asset swaps, interest rate swaps, credit default swaps, total return swaps, warrants and repo loans. The swap counterparty for each Series is likely to be Credit Suisse AG, Singapore Branch and the compartment may enter into a two way credit support annex for any particular Series. Each Series will be closed ended and as such, frequent valuations of each Series will not be published.

For each Series, the Company may submit a prospectus to be approved by the Central Bank of Ireland as competent authority under the Prospectus Directive and the Series debt instruments may be listed on the Irish Stock Exchange requiring the Company to provide additional reporting under the Transparency Directive.

The corporate purposes of the Company are to enter into, perform and serve as a vehicle for, any securitisation transactions as permitted under the Securitisation Law

The Company may acquire or assume, directly or through another entity or vehicle, the risks relating to the holding or ownership of claims, structured deposits, receivables and/or other goods, structured products relating to commodities or assets (including securities of any kind), either movable or immovable, tangible or intangible, and/or risks relating to liabilities or commitments of third parties or which are inherent to all or part of the activities undertaken by third parties, by issuing securities (valeurs mobilieres) of any kind whose value or return is linked to these risks.

The Company may assume or acquire these risks by acquiring, by any means, claims, deposits, receivables and/or other goods, structured products relating to commodities or assets, by guaranteeing the liabilities or commitments of third parties or by binding itself in any other way. The method that will be used to determine the value of the securitised assets will be set out in the relevant issue documentation proposed by the Company.

The Company may, within the limits of the Securitisation Law, proceed, so far as they relate to securitisation transactions, to (i) the acquisition, holding and disposal, in any form, by any means, whether directly or indirectly, of participations, rights and interests in, and obligations of, Luxembourg and foreign companies, (ii) the acquisition by purchase, subscription, or in any other manner, as well as the transfer by sale, exchange or in any other manner of stock, bonds, debentures, notes and other securities or financial instruments of any kind (including notes or parts or units issued by Luxembourg or foreign mutual funds or similar undertakings and exchangeable or convertible securities) and receivables, claims or loans or other credit facilities and agreements or contracts relating thereto, and (iii) the ownership, administration and management of a portfolio of assets (including, among other things, the assets referred to in (i) and (ii) above) in accordance with the provisions of the relevant issue documentation.

The Company may, within the limits of the Securitisation Law and for as long as it is necessary to facilitate the performance of its corporate purpose, borrow in any form and enter into any type of loan agreement.

It may issue, to the public or otherwise, securities in the form of Notes, bonds (including exchangeable or convertible securities and securities linked to an index or a basket of indices or shares), debentures, certificates, shares, beneficiary shares, warrants and any kind of debt or equity securities, including under one or more issue programmes.

The Company may lend funds including the proceeds of any borrowings and/or issues of securities, within the limits of the Securitisation Law and provided such lending or such borrowing relates to securitisation transactions, to its subsidiaries or affiliated companies or to any other company.

Note 1 - General information (continued)

Organisation (continued)

The Company may, within the limits of the Securitisation Law, give guarantees and grant security over its assets in order to secure the obligations it has assumed for the securitisation of those assets or for the benefit of investors (including their Trustee or representative, if any) and/or any issuing entity participating in a securitisation transaction of the Company.

The Company may not pledge, transfer, encumber or otherwise create security over some or all of its assets or transfer its assets for guarantee purposes, unless permitted by the Securitisation Law.

The Company may enter into, execute and deliver and perform any swaps, futures, forwards, derivatives, options, repurchase, stock lending and similar transactions for as long as such agreements and transactions are necessary to facilitate the performance of the Company's corporate purpose.

The Company may generally employ any techniques and instruments relating to investments for the purpose of their efficient management, including, but not limited to, techniques and instruments designed to protect it against credit, currency exchange, interest rate risks and other risks.

The descriptions above are to be understood in their broadest sense and their enumeration is not limiting. The corporate purpose of the Company shall include any transaction or agreement which is entered into by the Company, provided it is not inconsistent with the foregoing enumerated purposes.

In general, the Company may take any controlling and supervisory measures and carry out any operation or transaction which it considers necessary or useful in the accomplishment and development of its corporate purpose to the largest extent permitted under the Securitisation Law.

In accordance with the Company's articles of incorporation, the Board of Directors are authorised to create one or more compartments, each corresponding to a distinct part of the Company's assets and liabilities. As at the current financial year end there were 39 active compartments. In the prior period there were 16 active compartments.

Each compartment corresponds to a distinct and segregated part of the Company's assets and liabilities, and in addition, (i) the rights of instrument holders of a compartment are limited to the assets of such a compartment, and (ii) the assets of a compartment are exclusively available to satisfy the rights of the instrument holders of such a compartment. In the relationship between the instrument holders, each compartment is deemed to be a separate entity.

For the time being, the particular rights or limitations attached to instruments, as may be specified in the Articles, are the following: if a compartment is liquidated, its assets shall be applied (a) firstly, in payment or satisfaction of all fees, costs, charges, expenses, liabilities and other amounts, including any taxes required to be paid (other than amounts referred to in paragraph (b) below) attributable or allocated to such compartments; and (b) secondly, pro rata in payment of any amounts owed, directly or indirectly, sued per compartment, assets will be subject to compliance with any priority of payment arrangement as defined in the relevant appendix applicable to such instruments.

If the realised net assets of any compartment are insufficient to pay the amounts otherwise payable on the relevant class in full the relevant security holders shall have no claim against the Company for or in respect of any shortfall, and shall have no claim against any other compartment or any of the Company's other assets.

Note 2 – Summary of significant accounting policies

2.1 Basis of preparation

The annual accounts have been prepared in accordance with generally accepted accounting principles and legal and regulatory requirements in force in the Grand-Duchy of Luxembourg ("Luxembourg GAAP"). Accounting policies and valuation rules are, besides the ones laid down by the Law of 19 December 2002, determined and applied by the Board of Directors.

The preparation of annual accounts requires the use of certain critical accounting estimates. It also requires the Board of Directors to exercise their judgement in the process of applying the accounting policies. Changes in assumptions may have a significant impact on the annual accounts for the period in which the assumptions changed. The Board of Directors believes that the underlying assumptions are appropriate and the annual accounts therefore present the financial position and results fairly.

Note 2 – Summary of significant accounting policies (continued)

2.1 Basis of preparation (continued)

The Company makes estimates and assumptions that affect the reported amounts of assets and liabilities in the next financial year. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

2.2 Significant accounting policies

The main valuation rules applied by the Company are the following:

2.2.1. Financial fixed assets and derivatives

Fair Value Model

Securities and other financial instruments held as fixed assets and derivatives are initially recorded at purchase price, as further described in Note 16. They are subsequently valued at fair value determined by the valuation methods described in Note 16. The change in the faire value is recorded in the profit and loss account.

CSA Posted Collateral

In respect of some of the Company's compartments, Credit Suisse ("CS") as Swap Counterparty is able to call collateral from the positions held by the Custodian. The Company retains beneficial ownership of any collateral called, it is therefore still recognised as an asset of the Company. Conversely, CS is also required to post collateral on some of the compartments. Any posted collateral is not recognised as an asset of the Company and as such is not reflected in the Company's books.

2.2.2. Notes issued

Notes issued by the Company are recorded at the value reflecting the fair market value of the underlying assets and derivatives in order to eliminate accounting mismatches with the underlying assets and derivatives.

Losses during the year as a result of sales, defaults, lower market values or cost may cause a partial reduction on the Notes issued. Such shortfalls will be borne by the Noteholders in inverse order of the priority of payments. Consequently, a provision for value diminution will be made and deducted from the amount repayable of the Notes issued and booked in the profit and loss account as "Other operating income". The opposite is applied for increases in Notes fair values and booked in the profit and loss account as "Other operating charges".

2.2.3. Debtors

Debtors are valued at their nominal value. They are subject to value adjustments where their recovery is either uncertain or compromised at the closing date. These value adjustments are not continued if the reasons for which the value adjustments were made have ceased to apply.

2.2.4. Foreign currency translation

The Company maintains its books and records in Euro ("EUR") and the annual accounts are expressed in this currency.

Transactions in currencies other than EUR are translated into EUR at the exchange rates effective at the time of the transaction.

Assets and liabilities expressed in currencies other than EUR are translated into EUR at the exchange rate effective at the time of the transaction. At balance sheet date, these assets and liabilities are translated at the exchange rate effective at the balance sheet date.

Cash at bank is translated at the exchange rate effective at the balance sheet date. Exchange gains and losses for the year are recorded in the profit and loss account.

Short term debtors and creditors are, according to their liquid criteria, translated on the basis of the exchange rate effective at the balance sheet date. The unrealised exchange gains and losses are thus recognised in the profit and loss account.

2.2.5. Provisions

Provisions are intended to cover losses or debts, whose nature of which is clearly defined and which, at the date of the balance sheet, are either likely to be incurred or certain to be incurred but with uncertainty as to their amount or as to the date on which they will arise. Any negative fair value in respect of derivatives is also recognised in provisions.

(expressed in Euro)

2.2 Significant accounting policies (continued)

2.2.6. Interest income

The Company acquires collateral assets from Credit Suisse International and Credit Suisse AG, Singapore Branch. The collateral assets are purchased with accrued interest where applicable. Interest income is recognised in the profit and loss accounts on an accrual basis.

2.2.7. Other external charges

Other external charges are charged in the year to which they relate and are reimbursed by Credit Suisse International.

2.2.8. Tax debts

Provisions for taxation corresponding to the tax liability estimated by the Company and the advance payments for the financial years are recorded under the "Tax debts" caption. The advance payments are shown in the assets of the balance sheet under the "Other receivables" item.

Note 3

C. Fixed assets

Note 3.1.

III 5. Investments held as fixed assets

	30/04/2018	30/04/2017
Investments at carrying value brought forward	709,091,471	-
Purchase of securities and other financial instruments	2,325,888,714	697,432,481
Disposal of securities and other financial instruments	(1,684,270,172)	-
Currency revaluation on securities and other financial instruments	(7,515,680)	(6,178,278)
Fair value adjustment on securities and other financial instruments	(26,019,153)	5,298,263
Bond interest receivable movement	8,788,420	1,842,707
Purchase interest receivable on initial purchase movement	(6,474,398)	10,696,298
	1,319,489,202	709,091,471
Derivatives at carrying value brought forward	(6,047,547)	-
Purchase of derivatives	(35,945)	-
Disposal of derivatives	107,688	-
Fair value adjustments (including currency revaluation)	21,272,308	(6,047,547)
Derivatives at fair value	15,296,504	(6,047,547)
Add back derivative liabilities (see Other provisions)	8,743,960	6,773,623
Total assets at fair value	**1,343,529,666**	**709,817,547**

The derivative figures disclosed above also contain derivatives with a negative market value of EUR 8,743,960 (2017: EUR 6,773,623) which are disclosed under Note 6B Provisions. Refer Note 6 for detail breakdown.

All of the Company's investments are secured for the payment of obligations to the specific Notes payable under that compartment. Each compartments investments are legally segregated such that no other Notes or Company obligations can be met from the proceeds of the investments of that respective compartment.

(expressed in Euro)

Note 3 (Continued)

C. Fixed assets (Continued)

As at 30 April 2018, the Company posted securities to the Swap Counterparty under the CSA:

	Notional of Securities Posted to Swap Counterparty Local Currency	Notional of Securities Posted to Swap Counterparty EUR
Japanese Yen	8,700,000	65,889
		65,889

The nominal amounts in Euro are calculated using the respective exchange rate as at year end.

As at 30 April 2017, the Company had not posted securities to the Swap Counterparty under the CSA.

Note 4

D. Current assets

Note 4.1.

II. Debtors

4. Other receivables

b) becoming due and payable within one year

	30/04/2018	30/04/2017
Interest receivables swaps	175,839	39,003
Fee reimbursable by Credit Suisse International	155,341	54,683
Total	**331,180**	**93,686**

The general compartment's debtors consists of fee and expense amounts incurred which are reimbursable by Credit Suisse International under the terms of the Mandate Agreement, which forms part of and is annexed to the Programme Deed.

Note 4.2.

IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand

The Cash at bank and in hand consist of:

	30/04/2018	30/04/2017
EUR Account: Banque Internationale a Luxembourg SA	25,568	28,345
EUR Account: Bank of New York Mellon, London Branch	698,450	-
USD Account: Bank of New York Mellon, London Branch	41,322	46,512,861
JPY Account: Bank of New York Mellon, London Branch	15,146,895	-
Total	**15,912,235**	**46,541,206**

Note 5

A. Capital and reserves

Note 5.1.

I. Subscribed capital

As at 30 April 2018, the subscribed capital of the Company amounts to EUR 31,000 and is divided into 31,000 shares with a nominal

	30/04/2018	30/04/2017
Subscribed capital	31,000	31,000
Total	**31,000**	**31,000**

(expressed in Euro)
Note 5 (Continued)

Note 5.2.

IV. Reserves

Luxembourg Companies are required to appropriate to the legal reserve a minimum of 5 % of the net profit for the year after deduction of any losses brought forward, until this reserve equals 10 % of the subscribed capital. This reserve may not be distributed in the form of cash dividends, or otherwise, during the life of the Company. The appropriation to legal reserve is effected after approval at the general meeting of shareholders. As at 30 April 2018, a legal reserve of EUR 800 has been created from the profit of the 2017 financial year of EUR 800.

		30/04/2018	30/04/2017
Legal reserve		800	-
	Total	**800**	**-**

Note 6

B. Provisions

3. Other provisions

As of 30 April 2018, the Company has the following provisions:		30/04/2018	30/04/2017
Derivative instruments with negative fair value (clean)		8,743,960	6,773,623
Provision for audit fees		85,300	25,560
	Total	**8,829,260**	**6,799,183**

Note 7

C. Creditors

Note 7.1.

1.b) Non convertible bonds

	30/04/2018	30/04/2017
Notes at carrying value brought forward	736,703,516	-
Redemption of limited recourse notes	(1,237,835,924)	
Issue of limited recourse notes	1,826,404,901	746,278,700
Fair value adjustments (including currency revaluation)	(5,025,819)	(9,889,173)
Note interest payable movement	1,913,101	313,989
Value of limited resource notes	**1,322,159,775**	**736,703,516**

All of the Notes issued by the Company are secured by the Collateral Assets in accordance with the Series Memorandum. Due to the limited recourse nature of the Notes issued, the obligations of the Company under the Notes are limited to the net proceeds from the realisation of the Collateral assets and the Company is therefore not liable to make further payments to meet any shortfall which may arise in this respect.

Note 7.2.

2. a) Amounts owed to credit institutions

becoming due and payable within one year	13,274	-
	13,274	-

(expressed in Euro)
Note 7 (Continued)

Note 7.3.

8. Other creditors

a) Tax debt

Amounts owed to tax authorises becoming due and payable within one year are as follows:

		30/04/2018	30/04/2017
Corporate income taxation		620	160
Other taxation		6,624	669
	Sub Total	**7,244**	**829**

c) Other Debt

Amounts owed to other creditors becoming due and payable within one year are as follows:

		30/04/2018	30/04/2017
Derivative interest payable		12,801,770	12,892,272
Audit fees payable		7,020	7,020
Administration fees payable		5,250	5,250
Other services fees		28,724	12,569
Swap interest received, not yet paid		739,770	-
Derivative purchases payable		15,146,895	-
	Sub Total	28,729,428	12,917,111
	Total	**28,736,672**	**12,917,940**

Note 8

4. Other operating income

Other operating Income comprises as follows:

		01/05/2017 to 30/04/2018	01/01/2017 to 30/04/2017
Income		2,300	800
Unrealised gain on limited recourse notes		8,380,161	523,552
Fees paid by Credit Suisse International on behalf of the Company		271,217	120,754
	Total	**8,653,678**	**645,106**

Reimbursable expenses consist of an equal and opposite amount of fee and expense amounts incurred during the year which are reimbursable by Credit Suisse International under the terms of the Mandate Agreement, which forms part of and is annexed to the Programme Deed.

Note 9

5. Raw materials and consumables and other external charges

Note 9.1.

5 b) Other external charges

Other external charges comprises as follows:

		01/05/2017 to 30/04/2018	01/01/2017 to 30/04/2017
Sanne Trust Company fees		(101,942)	(12,558)
Regulatory fees		(17,290)	(73,250)
Audit fees		(85,815)	(25,560)
Professional fees		(56,471)	(7,455)
Bank charges		(2,777)	(1,637)
	Total	**(264,295)**	**(120,460)**

Fee and expense amounts incurred during the period are paid on behalf of the Company by Credit Suisse International under the terms of the Mandate Agreement, which forms part of and is annexed to the Programme Deed.

(expressed in Euro)

Note 10

8. Other operating expenses

Other operating expenses for the year are as follows:		01/05/2017 to 30/04/2018	01/01/2017 to 30/04/2017
Unrealised loss on limited recourse notes		(3,169,459)	(376,908)
VAT non reclaimable		(1,507)	-
Realised loss on limited recourse notes		(547,428)	-
	Total	**(3,718,394)**	**(376,908)**

Note 11

10 Income from other investments, other securities and loans forming part of the fixed assets

Note 11.1.

10 b) Income from financial fixed assets

		01/05/2017 to 30/04/2018	01/01/2017 to 30/04/2017
Bond interest income*		62,687,945	1,432,365
Swap interest income		16,143,576	335,383
Realised profit on financial assets at fair value		3,283,804	-
Realised profit on derivatives at fair value		46,539,160	-
	Total	**128,654,485**	**1,767,748**

* Financial income received from collateral securities posted to the swap counter party under the CSA agreement for the financial year from 1 May 2017 to 30 April 2018:

	Financial Income Local currency	Financial Income EUR
United States Dollar	575,768	475,840
Japanese Yen	120,000	909
		476,749

* No financial income was received from collateral securities posted to the swap counterparty under the CSA agreement for the financial year from 1 January 2017 to 30 April 2017.
The financial income amounts in Euro are calculated using the respective exchange rate as at year end.

Note 12

11. Other interest receivable and other financial income

Note 12.1

11b) Other interest and financial income

Other interest receivable and financial income for the year is as follows:		01/05/2017 to 30/04/2018	01/01/2017 to 30/04/2017
General profit on foreign exchange		3,621,176	1,598,132
Foreign exchange profit on financial assets		12,504,056	593,702
Foreign exchange profit on notes		90,222,314	9,754,115
Foreign exchange profit on derivatives		4,113,923	1,169,941
	Total	**110,461,469**	**13,115,890**

(expressed in Euro)

Note 13

13. Value adjustments in respect of financial assets and investments held as current assets

Value adjustments are as follows:

		01/05/2017 to 30/04/2018	01/01/2017 to 30/04/2017
Unrealised (loss)/profit on financial assets at fair value		(26,019,152)	5,298,263
Unrealised profit /(loss) on derivatives at fair value		21,280,091	(6,047,549)
	Total	**(4,739,061)**	**(749,286)**

Note 14

14. Interest payable and other financial expenses

Note 14.1

14.b) Other interest and financial expenses

Other interest and financial expenses for the year is as follows:

		01/05/2017 to 30/04/2018	01/01/2017 to 30/04/2017
General exchange loss		(3,888,123)	(2,203,600)
Foreign exchange loss on financial assets		(116,456,342)	(6,771,979)
Foreign exchange loss on liabilities		(10,835,088)	(11,587)
Foreign exchange loss on derivatives		(3,939,340)	(3,526,082)
Swap interest expense		(61,962,637)	(1,432,365)
Notes interest		(16,147,548)	(335,383)
Realised loss on financial assets at fair value		(23,508,232)	-
Realised loss on sale of derivative		(2,302,857)	-
	Total	**(239,040,167)**	**(14,280,996)**

Note 15

The Company is a fully taxable company subject to Luxembourg direct annual taxes applicable to securitisation vehicles organised under the Luxembourg Securitisation Law. The Company may be subject to Luxembourg VAT in respect of fees charged for certain services rendered to the Company.

15. Tax on results

		01/05/2017 to 30/04/2018	01/01/2017 to 30/04/2017
Corporate tax		(460)	(160)
	Total	**(460)**	**(160)**

17. Other taxes not shown under items 1 to 16

The Other taxes not shown under items 1 to 16 comprises as follows:

		01/05/2017 to 30/04/2018	01/01/2017 to 30/04/2017
Net wealth tax		(4,955)	(134)
	Total	**(4,955)**	**(134)**

(expressed in Euro)

Note 16

Financial instruments and associated risk

The Company holds financial instruments which may expose the Company to the following risks:

* credit risk
* liquidity risk
* market risk

The note presents information about the Company's exposure to each of the above risks, the Company's objectives, policies and processes for measuring and managing risk.

The Board of Directors (the "Board") has overall responsibility for the establishment and oversight of the Company's risk management framework.

The Company's Board is responsible for identifying and analysing the risks faced by the Company, setting appropriate controls, monitoring risks and adherence to programme limits.

The role of financial assets and liabilities in the Company

The principal activity of the Company is the issue of limited recourse notes, each series of notes will be issued through a separate compartment created for those notes. The Company has issued Notes to fund the purchase of Collateral Assets which will be used to fund payments either under the swaps or obligations under the limited recourse notes. Any payments under the swaps or obligations under the notes will be specific to the compartment in which the respective series of notes has been issued.

Credit Suisse International has been appointed as manager expert for the valuation of the collateral assets, derivatives and notes.

Therefore, the role of financial assets and financial liabilities is central to the activities of the Company; the financial liabilities provide the funding to purchase the Company's financial assets within each compartment.

Financial assets and liabilities provide the vast majority of the assets and liabilities of the Company along with all the income and expense except for the series fees.

Swap Agreements

The Company has entered into total return swaps, interest rate swaps, credit default swaps, asset swaps and swaptions.

Each Swap Agreement involves the exchange by the Company with the swap counterparty of their respective commitments to pay or receive cash flows. For each Swap Agreement entered into by the Company other then credit default swaps, the Company will pay to the swap counterparty the cash flows it receives from the Collateral Assets in relation to each compartment and the Company will receive from the swap counterparty the cash flows required to pay the coupon or performance on the notes to the noteholders.

Under the terms of the credit default Swap Agreements entered by the Company, it is the responsibility of the swap counterparty to notify the Company immediately of any credit events that have occurred in respect of the reference entities listed in the credit default swap agreements. The Company receives from the credit default swap counterparty periodic cash flows as payment for the credit risk taken by the noteholders of the respective compartment containing the credit default swap.

As at the balance sheet date for the current year and at the date of the signing of these annual accounts, no credit events have occurred under the credit default Swap Agreement.

Market Risk

Market risk embodies the potential for both loss and gains and includes currency risk, interest rate risk and price risk. The Company’s exposure to such risks is outlined below.

Currency risk

Currency risk covers the potential for both loss and gains as a result of changes in exchange rates. The Company is not exposed to any significant net currency risk. Each compartments noteholder assumes all currency risk arising from the respective compartment the noteholders invest into.

For the majority of the series of limited recourse notes, the financial assets and liabilities are denominated in identical currencies and therefore there is no net exposure to currency risk to the Company. In the compartments where the denominated currency of the limited recourse notes differs from the currency of the investments, the Company has entered into one or more currency Swap Agreements that have the effect of matching the currency of the assets to the liabilities, and therefore no net currency risk exists for the Company.

Note 16 (Continued)

Financial instruments and associated risk (Continued)

Interest rate risk

Interest rate risk covers the potential for a change in the value of assets resulting from the change in interest rates. The Company is not exposed to any significant net interest rate risk. Each compartments noteholder assumes all interest rate risk arising from the respective compartment the noteholders invest into.

For the majority of Notes issued, the Company has entered into Swap Agreements whereby all interest received on the underlying Collateral Assets is passed to the swap counterparty in exchange for the required payments to the compartments noteholders.

Otherwise, all other Notes issued are pass-through notes where the compartments noteholders entitlement to interest and all other payments on each Note is exactly matched to the Company's entitlement from the assets relating to that particular compartment and therefore no net interest rate risk exists for the Company.

Other price risk

Other price risk is the risk that the value of an instrument will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual instrument, its issuer or all factors affecting all instruments traded in the market.

The Company is not exposed to any significant net other price risk. Each compartments noteholder assumes all other price risk arising from the respective compartment the noteholders invest into.

Each compartment's noteholder assumes all market risks relating to each compartment's asset or liability, as the value of each note is the equal and opposite value of all the financial assets and swaps relating to that compartment. Therefore, there is no other significant net price risk to the company, as each noteholder is exposed to the price risk of the respective compartment they invest into.

All of the Company's financial assets and derivatives are carried at fair value with fair value changes recognised in the profit and loss account. The Notes issued by the Company are recorded at the value reflecting the fair market value of the underlying assets and derivatives. Due to the limited recourse nature of the Company, changes in market conditions will not affect net profit within the profit and loss account.

Credit risk

Credit risk covers the possibility that an issuer may default by failing to repay principal or interest. The Company is not exposed to any significant credit risk. Each compartments noteholder assumes all credit risk arising from the respective compartment the noteholders invest into.

The only assets of the Company available to meet the claims of the holders of each series of Notes will be the Collateral Assets and the Swap Agreements relating to those series of Notes within their respective compartment.

The Notes issued in each compartment are limited in recourse only to the assets in each particular compartment and therefore the noteholders are exposed to the credit risk of the swap counterparty and the issuers of the securities forming the Collateral Assets of each compartment. No assets were past due either at the balance sheet date or at the date of approving these annual accounts, and no assets were impaired as the assets are fair valued through profit and loss.

The Company has also entered into credit default swaps whereby the noteholders of such compartments will be exposed to the default of reference obligations in addition to the credit risk of the swap counterparty and the issuers of the Collateral Assets.

Liquidity risk

Liquidity risk addresses the possibility that an asset may not be able to be sold quickly enough in order to prevent a loss being made. The Company is not exposed to any significant net liquidity risk. Each compartment's noteholder assumes all liquidity risk arising from the respective compartment the noteholders invest into.

The limited recourse notes payable are being repaid as the Collateral Assets and Swap Agreements mature.

The Notes issued in each compartment are limited in recourse to the assets in each particular compartment. The repayment of the limited recourse notes will only be made from the disposal of the compartments Collateral Assets, payments under the Swap Agreements or from physical delivery of the Collateral Assets.

Note 16 (continued)

Financial instruments and associated risk (Continued)

Liquidity risk (Continued)

The contractual maturity of the Company's compartment's financial liabilities will approximately match the sum of contractual maturity of its compartment's Collateral Assets and Swap Agreements.

Early termination and redemption provisions require that each of the compartment's noteholders is returned an amount which is the sum of the Collateral Assets and the amounts due under Swap Agreements. There will be no other assets of the Company available to meet the outstanding claims of the noteholders, who will bear any shortfall pro-rata to their holdings of Notes.

Fair value Information

The best evidence of the fair value of a financial instrument at initial recognition is the transaction price (that is, the fair value of the consideration received). This is usually the issue price of the notes times notional. The transaction price of the collateral assets purchased is defined in the transaction documentation. The Swap Agreement has an allocated value of zero except where an upfront payment is defined in the transaction documentation. Individually this may differ from current market prices.

Subsequent changes in the fair value of any financial instrument are recognised immediately in the profit and loss account. The fair value of financial instruments traded in active markets (such as quoted investments) are based on quoted market prices at the Balance sheet date.

The Company may invest in financial instruments that are not traded in an active market. The fair value of such instruments is determined by using valuation techniques. The Company uses a variety of methods and makes assumptions that are based on market conditions existing at each balance sheet date. Valuation techniques used include the use of comparable recent arms length transactions, discounted cash flow analysis and other valuation techniques used by market participants.

Estimation of fair values

The Company measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1: Quoted market prices (unadjusted) in an active market for an identical instrument.

Level 2: Valuation technique based on observable inputs, either directly or indirectly.

Level 3: Valuation techniques using significant unobservable inputs.

At 30 April 2018, the carrying amounts of derivative financial assets and derivative financial liabilities were all determined using valuation techniques based on observable inputs or unobservable inputs either directly or indirectly.

As a result of the matched and limited recourse nature of the cash flows and risks associated with the Company's financial instruments, the fair values of the Company's financial liabilities are dependent upon and equal to the fair value of all the financial assets designated at fair value through profit or loss and the derivative assets and liabilities. Therefore, since the fair values of the financial liabilities are derived from the financial assets and the derivative instruments, there is no fair value net gain or loss recognised in the profit and loss account for the period ended 30 April 2018.

Securities traded in active market - The fair value of financial assets traded in active markets are based on quoted market prices at the close of trading on the Company's financial year end date. A financial instrument is regarded as traded in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service or regulatory agency, and those prices represent actual and regularly occurring market transactions entered into an arm's length basis.

The determination of fair values of the Company's financial instruments is based on quoted market prices where these are readily available. However, certain financial instruments, for example, OTC derivatives or unquoted securities are fair valued using valuation techniques, including reference to the current fair values of other instruments that are substantially the same (subject to appropriate adjustments).

Key sources of estimation and uncertainty in relation to fair values of Swap Agreements

Derivatives - The determination of the fair value of many derivatives involves only a limited degree of subjectivity because the required inputs are observable in the marketplace, while more complex derivatives may use unobservable inputs that rely on specific proprietary modelling assumptions. Examples of such specific unobservable inputs include recovery rate assumptions for credit derivative transactions.

Note 16 (continued)

Financial instruments and associated risk (continued)

Key sources of estimation and uncertainty in relation to fair values of Swap Agreements (Continued)

Where observable inputs are not available, attempts are made to infer values from observable prices through model calibration. For inputs that cannot be derived from other sources, estimates from historical data may be made.

Over – the – counter ("OTC") derivatives where the majority of the value is derived from market observable inputs are categorised as Level 2 instruments, while those where the majority of the value is derived from unobservable inputs are categorised as Level 3.

Interest rate derivatives - OTC vanilla interest rate products, such as interest rate swaps, swaptions, and caps and floors are valued by discounting the anticipated future cash flows. The future cash flows and discounting are derived from market standard yield curves and industry standard volatility inputs. Where applicable, exchange-traded prices are also used to value exchange traded futures and options and can be used in yield curve construction. For more complex products, inputs include, but are not limited to, basis swap spreads, constant maturity convexity adjustments, constant maturity treasury spreads, inflation index correlations, inflation seasonality, single and quanto interest rate correlations, cross asset correlations, mean reversion, serial correlation and conditional prepayment rate assumptions.

Credit derivatives (also including credit linked notes) - Credit derivatives include index and single name CDSs and Asset Swaps (all asset swaps is linked to credit derivatives), in addition to more complex structured credit products. Vanilla products are valued using industry standard models and inputs that are generally market observable including credit spreads and recovery rates.

Complex structured credit derivatives are valued using proprietary models requiring inputs such as credit spreads, recovery rates, credit volatilities, default correlations, cash/synthetic basis spreads and prepayment rates. These input parameters are generally implied from available market observable data.

Fair value estimates are made at a specific point in time, based on market conditions and information about the financial instruments. These estimates are subjective in nature and involve uncertainties and matters of significant judgements (e.g. interest rates, volatility, estimated cash flows etc.) and therefore, cannot be determined with precision. With regard to the fair value estimates applied to early retirement which occurred during the financial year, the fair value as at the month end preceding the redemption date will be applied.

In view of the fact that the Company's financial assets mirror the same terms and conditions of the financial liabilities and having regard to the difference between the bid/offer price, the Board are of the opinion that the total fair value of the Company's financial assets are not materially different from that of its total financial liabilities.

Key sources of estimation and uncertainty in relation to fair values of bonds not traded on an active market

Valuation methods used for fair values of bonds not traded in an active market include the use of discounted cash flow valuation techniques on the underlying assets. Valuation are adjusted to allow for additional factors including model risk, liquidity risk, credit risk and counterparty risks.

Note 17

Derivatives

The below table provides a breakdown of the type of derivative and collateral in each compartment. This table also provides a basic overview of the structures of the compartments as required by Art. 64 quinquies of the Law of 19 December 2002. More details about significant terms and conditions that may affect the amount, timing and certainty of future cash flows and can be obtained by referring to the underlying issue deed in each compartment.

Compartment / series	Type of derivative (CCS TRS,IRS)	Type of collateral	Reimbursement value at maturity date
2017-01	IRS/CDS	Government Bonds	At par
2017-13	TRS	Corporate Bonds	At par
2017-19	TRS	Corporate Bonds	At par
2017-21	TRS	Corporate Bonds	At par
2017-22	TRS	Corporate Bonds	At par
2017-24	TRS	Corporate Bonds	At par
2017-25	TRS	Corporate Bonds	At par
2017-26	TRS	Corporate Bonds	At par
2017-28	TRS	Corporate Bonds	At par
2017-30	TRS	Corporate Bonds	At par
2017-32	TRS & CDS	Corporate Bonds	At par
2017-34	TRS	Corporate Bonds	At par
2017-35	TRS	Corporate Bonds	At par
2017-36	TRS	Corporate Bonds	At par
2017-37	TRS	Corporate Bonds	At final redemption amount
2017-39	TRS	Corporate Bonds	At par
2017-40	TRS	Corporate Bonds	At par
2018-01	TRS	Corporate Bonds	At par
2018-02	TRS & CDS	Corporate Bonds	At par
2018-03	TRS & CDS	Corporate Bonds	At par
2018-04	TRS	Corporate Bonds	At par
2018-05	TRS	Corporate Bonds	At par
2018-06	TRS	Corporate Bonds	At par
2018-07	TRS	Corporate Bonds	At par
2018-08	TRS	Corporate Bonds	At par
2018-09	Asset swap & Swaption	Government Bonds	At par
2018-10	TRS & CDS	Corporate Bonds	At par
2018-11	TRS & CDS	Corporate Bonds	At par
2018-12	TRS	Corporate Bonds	At par
2018-13	TRS	Corporate Bonds	At par
2018-14	Asset swap	Corporate Bonds	At par
2018-15	TRS	Corporate Bonds	At par
2018-16	Asset swap	Corporate Bonds	At par
2018-17	TRS	Corporate Bonds	At par
2018-18	TRS	Corporate Bonds	At par
2018-19	TRS	Corporate Bonds	At par
2018-22	TRS & CDS	Corporate Bonds	At par
2018-23	TRS & CDS	Corporate Bonds	At par
2018-24	TRS & CDS	Corporate Bonds	At par

Note 18

Staff

During the year under review, the Company did not employ any staff.

Note 19

Auditor's fees

The total fees expensed by the Company and due for the current financial year to the auditor/audit firm are presented as follows:

	01/04/2017 to 30/04/2018	01/01/2017 to 30/04/2017
Audit fees	(85,815)	(25,560)
Total	**(85,815)**	**(25,560)**

Note 20

Related party transactions

The three directors are also directors of Sanne Group (Luxembourg) S.A., a company providing administration services to the Company. Total administration fees to Sanne Group (Luxembourg) S.A. in respect of the period ended 30 April 2018 amounts to EUR 101,942 (2017: EUR 12,558).

Credit Suisse International acts as arranger of the transaction entered into by the Company and Credit Suisse AG, Singapore Branch as the counterparty to the swaps disclosed in Note 17. Credit Suisse International is also responsible for the reimbursement of the Company's operating expenses which are incurred during the year.

Note 21

Subsequent events

Since the Balance Sheet date the Company has created a further 28 active compartments in relation to the following series of notes:

2018-20	**JPY**	15,000,000,000 Secured Notes due 2019
2018-21	**JPY**	3,000,000,000 Secured Notes due 2018
2018-26	**USD**	10,000,000 Secured Notes Credit Linked to Deutsche Bank AG due 2019
2018-27	**USD**	10,000,000 Secured Notes due 2025
2018-28	**JPY**	1,000,000,000 Secured Notes due 2019
2018-29	**USD**	10,000,000 Secured Notes Credit Linked to Louis Dreyfus Company B.V. due 2019
2018-30	**JPY**	3,000,000,000 Secured Notes due 2028
2018-31	**USD**	10,000,000 Secured Notes Credit Linked to Deutsche Bank AG due 2019
2018-32	**USD**	50,000,000 Secured Notes due 2019
2018-34	**JPY**	20,000,000,000 Secured Notes due 2019
2018-35	**USD**	25,000,000 Secured Notes due 2019
2018-36	**JPY**	2,500,000,000 Secured Notes due to 2028
2018-37	**USD**	30,000,000 Secured Notes due 2019
2018-38	**USD**	10,000,000 Repackaging Notes Credit Linked to Japan and linked to Barclays Plc collateral due 2027
2018-39	**JPY**	2,500,000,000 Secured Notes due to 2028
2018-40	**EUR**	10,000,000 Repackaging Notes Credit Linked to Takeda Pharmaceutical Company Limited and Linked to Japan collateral due 2021
2018-41	**EUR**	10,000,000 Repackaging Notes Credit Linked to General Electric Company and Linked to Japan collateral due 2021
2018-42	**EUR**	10,000,000 Repackaging Notes Credit Linked to United Mexican States and linked to Japan collateral due 2021
2018-43	**EUR**	10,000,000 Repackaging Notes Credit Linked to State of Qatar and Linked to Japan collateral due 2021
2018-44	**EUR**	10,000,000 Repackaging Notes Credit Linked to Malaysia and Linked to Japan collateral due 2021
2018-45	**JPY**	3,000,000,000 Secured Notes due 2019
2018-46	**JPY**	3,000,000,000 Secured Notes due 2019
2018-47	**JPY**	5,000,000,000 Secured Notes Credit Linked to General Electric Company due 2021
2018-48	**USD**	10,000,000 Secured Notes Credit Linked to Republic of Turkey due 2019
2018-49	**JPY**	3,000,000,000 Secured Notes due 2019
2018-51	**USD**	10,000,000 Secured Notes Credit Linked to Federative Republic of Brazil due 2019
2018-52	**USD**	5,000,000 Secured Notes Credit Linked to Sultanate of Oman due 2019
2018-58	**USD**	100,000,000 Secured Notes due 2018

Note 22

Remuneration of the Board of Directors

The directors remuneration is paid by Sanne Group (Luxembourg) S.A. who make no recharge to the Company. No payments were made to the directors by, or on behalf of, the Company. It is therefore not possible to make a reasonable apportionment of their remuneration in respect of the Company. Accordingly, no remuneration in respect of the directors applicable to the Company have been disclosed.

Note 23

Balance sheet and profit and loss account per compartment

LANDMARK CAPITAL S.A. - Compartment Main

BALANCE SHEET AS AT 30 April 2018
(expressed in EUR)

ASSETS

	Current financial year	Previous financial year
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and intangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	142,067	54,683
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	25,568	28,345
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**167,635**	**83,028**

BALANCE SHEET AS AT 30 April 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current financial year	Previous financial year
A. Capital and reserves		
I. Subscribed capital	31,000	31,000
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	800	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	2,300	800
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	85,300	25,560
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	7,244	829
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	40,991	24,839
ii) becoming due and payable after more than one year	-	-
D. Deferred Income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**167,635**	**83,028**

LANDMARK CAPITAL S.A. - Compartment Main

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current financial year	Previous financial year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	273,517	121,554
5. a) Raw materials and consumables	-	-
b) Other external charges	(264,295)	(120,460)
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(1,507)	-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	-	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	-	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets.	-	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	-	-
15. Tax on results	(460)	(160)
16. Results after taxation	7,255	934
17. Other taxes not shown under items 1. to 16.	(4,955)	(134)
18. Results for the financial year	2,300	800

LANDMARK CAPITAL S.A. - Compartment 2017-01

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and tangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and intangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	8,530,553	9,391,661
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	3,939	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**8,534,492**	**9,391,661**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	18,815	240,294
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	27,749	20,798
ii) becoming due and payable after more than one year	8,487,928	9,125,840
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	-	4,729
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**8,534,492**	**9,391,661**

LANDMARK CAPITAL S.A. - Compartment 2017-01

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	-	51,082
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(274,571)	-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	301,868	67,719
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	912,483	209,665
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	73,177	235,428
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(1,012,957)	(563,894)
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
Securities and other financial instruments held as fixed assets		
Bond	8,942,832	8,942,832
Cumulative value adjustment	(436,090)	423,303
Accrued interest	23,811	25,526
Fair Value	8,530,553	9,391,661
*Value adjustment through profit and loss during the Financial Year**	*(859,393)*	*423,303*
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	(18,815)	(240,294)
Accrued interest	3,939	(4,729)
Fair Value	(14,876)	(245,023)
*Value adjustment through profit and loss during the Financial Year**	*221,481*	*(684,050)*
Realised gains and losses during the Financial Year	-	-
		-
Non convertible loans		
Notes	(9,386,587)	(9,386,587)
Equalisation provision	898,659	260,747
Accrued interest	(27,749)	(20,798)
Fair Value	(8,515,677)	(9,146,638)
*Value adjustment through profit and loss during the Financial Year**	*637,912*	*260,747*
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-02

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and tangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	68,449,590
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	21,590	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**21,590**	**68,449,590**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	2,419,346
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	-	65,953,689
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	21,590	76,555
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**21,590**	**68,449,590**

LANDMARK CAPITAL S.A. - Compartment 2017-02

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	93,660	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	(93,660)
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	4,688,362	97,059
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	5,341,529	2,561,807
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	877,778	(877,778)
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(11,001,329)	(1,687,428)
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
Securities and other financial instruments held as fixed assets		
Bond	-	67,848,724
Cumulative value adjustment	-	519,189
Accrued interest	-	81,677
Fair Value	-	68,449,590
*Value adjustment through profit and loss during the Financial Year**	*(9,144,922)*	*519,189*
Realised gains and losses during the Financial Year	*473,784*	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	-	(2,419,346)
Accrued interest	-	(76,555)
Fair Value	-	(2,495,901)
*Value adjustment through profit and loss during the Financial Year**	*2,419,346*	*(2,987,335)*
Realised gains and losses during the Financial Year	*816,603*	-
Non convertible loans		
Notes	-	(68,094,582)
Equalisation provision	-	2,146,015
Accrued interest	-	(5,122)
Fair Value	-	(65,953,689)
*Value adjustment through profit and loss during the Financial Year**	*5,435,189*	*2,146,016*
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-03

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	79,914,930
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	39,002
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**-**	**79,953,932**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	1,692,683
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	-	78,261,249
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**79,953,932**

LANDMARK CAPITAL S.A. - Compartment 2017-03

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	123,073	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	(123,073)
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	3,949,344	517,156
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	6,054,082	1,767,174
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	(123,073)	123,073
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(10,003,426)	(2,284,330)
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
Securities and other financial instruments held as fixed assets		
Bond	-	79,771,010
Cumulative value adjustment	-	48,582
Accrued interest	-	95,338
Fair Value	-	79,914,930
*Value adjustment through profit and loss during the Financial Year**	*(7,869,838)*	*48,582*
Realised gains and losses during the Financial Year	*1,733,729*	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	-	(1,692,683)
Accrued interest	-	39,002
Fair Value	-	(1,653,681)
*Value adjustment through profit and loss during the Financial Year**	*1,692,683*	*(1,692,683)*
Realised gains and losses during the Financial Year	*(1,733,729)*	-
Non convertible loans		
Notes	-	(79,055,060)
Equalisation provision	-	928,151
Accrued interest	-	(134,340)
Fair Value	-	(78,261,249)
*Value adjustment through profit and loss during the Financial Year**	*6,177,155*	*928,151*
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-04

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	50,664,232
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**-**	**50,664,232**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	-	49,975,000
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	-	689,232
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**50,664,232**

LANDMARK CAPITAL S.A. - Compartment 2017-04

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	-	31,684
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(31,684)	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	5,416,320	265,630
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	6,280	645,207
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	(445,056)	445,056
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(4,945,860)	(1,387,577)
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
Securities and other financial instruments held as fixed assets		
Bond	-	50,617,180
Cumulative value adjustment	-	(1,008,097)
Accrued interest	-	695,917
Fair Value	-	50,305,000
*Value adjustment through profit and loss during the Financial Year**	*(3,929,454)*	*(1,008,096)*
Realised gains and losses during the Financial Year	*224,039*	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	-	359,232
Accrued interest	-	(689,232)
Fair Value	-	(330,000)
*Value adjustment through profit and loss during the Financial Year**	*(359,232)*	*1,004,439*
Realised gains and losses during the Financial Year	*4,096,332*	-
Non convertible loans		
Notes	-	(50,000,000)
Equalisation provision	-	31,684
Accrued interest	-	(6,684)
Fair Value	-	(49,975,000)
*Value adjustment through profit and loss during the Financial Year**	*(31,684)*	*31,684*
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-05

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and tangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and intangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	38,246,198
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	4,399	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**4,399**	**38,246,198**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	153,769
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	-	37,629,142
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	4,399	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	-	463,287
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**4,399**	**38,246,198**

LANDMARK CAPITAL S.A. - Compartment 2017-05

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	-	61,672
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(61,672)	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	2,881,702	262,168
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	4,270,181	852,402
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	61,672	(61,672)
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(7,151,883)	(1,114,570)
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
Securities and other financial instruments held as fixed assets		
Bond	-	38,477,781
Cumulative value adjustment	-	(760,305)
Accrued interest	-	528,722
Fair Value	-	38,246,198
*Value adjustment through profit and loss during the Financial Year**	*(4,360,553)*	*(760,305)*
Realised gains and losses during the Financial Year	*(477,035)*	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	-	(153,769)
Accrued interest	-	(463,287)
Fair Value	-	(617,056)
*Value adjustment through profit and loss during the Financial Year**	*153,769*	*(153,769)*
Realised gains and losses during the Financial Year	*477,035*	-
		-
Non convertible loans		
Notes	-	(38,132,440)
Equalisation provision	-	568,732
Accrued interest	-	(65,434)
Fair Value	-	(37,629,142)
*Value adjustment through profit and loss during the Financial Year**	*4,206,784*	*568,733*
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-06

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and tangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	32,790,520
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**-**	**32,790,520**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	72,307
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	-	32,071,049
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	-	647,164
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**32,790,520**

LANDMARK CAPITAL S.A. - Compartment 2017-06

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	-	63,545
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(63,545)	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	2,145,116	64,810
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	3,654,455	491,393
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	63,546	(63,546)
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(5,799,572)	(556,202)
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
Securities and other financial instruments held as fixed assets		
Bond	-	32,610,620
Cumulative value adjustment	-	(482,631)
Accrued interest	-	662,531
Fair Value	-	32,790,520
*Value adjustment through profit and loss during the Financial Year**	*(3,663,216)*	*(482,631)*
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	-	(72,307)
Accrued interest	-	(647,164)
Fair Value	-	(719,471)
*Value adjustment through profit and loss during the Financial Year**	*72,307*	*(72,307)*
Realised gains and losses during the Financial Year	-	-
Non convertible loans		
Notes	-	(32,570,259)
Equalisation provision	-	514,577
Accrued interest	-	(15,367)
Fair Value	-	(32,071,049)
*Value adjustment through profit and loss during the Financial Year**	*3,590,910*	*514,577*
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-07

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	95,522,580
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	125,120	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**125,120**	**95,522,580**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	306,430
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	-	91,879,342
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	125,120	3,336,808
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**125,120**	**95,522,580**

LANDMARK CAPITAL S.A. - Compartment 2017-07

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	79,192	-
5. Raw materials and consumables and other externa charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	(79,192)
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	11,467,840	105,493
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	10,070,714	907,302
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	(79,192)	79,192
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(21,538,554)	(1,012,795)
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
Securities and other financial instruments held as fixed assets		
Bond	-	91,331,708
Cumulative value adjustment	-	823,133
Accrued interest	-	3,367,739
Fair Value	-	95,522,580
*Value adjustment through profit and loss during the Financial Year**	*(10,456,336)*	*823,133*
Realised gains and losses during the Financial Year	*(5,579,967)*	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	-	(306,430)
Accrued interest	-	(3,336,808)
Fair Value	-	(3,643,238)
*Value adjustment through profit and loss during the Financial Year**	*306,430*	*(306,430)*
Realised gains and losses during the Financial Year	*5,595,042*	-
Non convertible loans		
Notes	-	(92,239,010)
Equalisation provision	-	390,599
Accrued interest	-	(30,931)
Fair Value	-	(91,879,342)
*Value adjustment through profit and loss during the Financial Year**	*10,149,906*	*390,599*
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-08

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	46,512,861
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**-**	**46,512,861**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	60,542
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	-	45,829,548
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	-	622,771
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**46,512,861**

LANDMARK CAPITAL S.A. - Compartment 2017-08

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	-	60,542
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(60,542)	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	3,325,698	5,481
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	4,562,415	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	60,542	(60,542)
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(7,888,113)	(5,481)
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
Securities and other financial instruments held as fixed assets		
Bond	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	*(4,562,415)*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Cash at bank, cash in postal cheque accounts, cheques and cash in hand		
Cash in hand	-	-
Cash in postal cheque accounts	-	-
Cheques	-	-
Cash in the bank	-	46,512,861
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	-	(60,542)
Accrued interest	-	(622,771)
Fair Value	-	(683,313)
*Value adjustment through profit and loss during the Financial Year**	*60,542*	*(60,542)*
Realised gains and losses during the Financial Year	-	-
Non convertible loans		
Notes	-	(45,884,609)
Equalisation provision	-	60,542
Accrued interest	-	(5,481)
Fair Value	-	(45,829,548)
*Value adjustment through profit and loss during the Financial Year**	*4,501,873*	*60,542*
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-09

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	25,365,000
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**-**	**25,365,000**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	273,383
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	-	25,065,000
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	-	26,617
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**25,365,000**

LANDMARK CAPITAL S.A. - Compartment 2017-09

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	61,333	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	(61,333)
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	4,841,857	94,829
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	5,249	353,303
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	(283,644)	283,644
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(4,624,795)	(670,443)
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

NOTES TO THE ANNUAL ACCOUNTS AS AT 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
Securities and other financial instruments held as fixed assets		
Bond	-	25,353,303
Cumulative value adjustment	-	(18,587)
Accrued interest	-	30,284
Fair Value	-	25,365,000
*Value adjustment through profit and loss during the Financial Year**	*(3,339,828)*	*(18,587)*
Realised gains and losses during the Financial Year	*(632,353)*	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	-	(273,383)
Accrued interest	-	(26,617)
Fair Value	-	(300,000)
*Value adjustment through profit and loss during the Financial Year**	*273,383*	*79,920*
Realised gains and losses during the Financial Year	*3,637,465*	-
Non convertible loans		
Notes	-	(25,000,000)
Equalisation provision	-	(61,333)
Accrued interest	-	(3,667)
Fair Value	-	(25,065,000)
*Value adjustment through profit and loss during the Financial Year**	*61,333*	*(61,333)*
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-10

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	20,494,335
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**-**	**20,494,335**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	-	20,020,000
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	-	474,335
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**20,494,335**

LANDMARK CAPITAL S.A. - Compartment 2017-10

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	19,650	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	(19,650)
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	3,225,447	11,389
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	-	
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	(289,268)	289,268
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(2,955,829)	(281,007)
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

NOTES TO THE ANNUAL ACCOUNTS AS AT 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
Securities and other financial instruments held as fixed assets		
Bond	-	19,768,479
Cumulative value adjustment	-	(45,164)
Accrued interest	-	474,685
Fair Value	-	20,198,000
*Value adjustment through profit and loss during the Financial Year**	*(1,970,248)*	*(45,164)*
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	-	296,335
Accrued interest	-	(474,335)
Fair Value	-	(178,000)
*Value adjustment through profit and loss during the Financial Year**	*(296,335)*	*64,814*
Realised gains and losses during the Financial Year	*2,246,933*	-
Non convertible loans		
Notes	-	(20,000,000)
Equalisation provision	-	(19,650)
Accrued interest	-	(350)
Fair Value	-	(20,020,000)
*Value adjustment through profit and loss during the Financial Year**	*19,650*	*(19,650)*
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-11

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	16,844,039
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	15,810	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**15,810**	**16,844,039**

LANDMARK CAPITAL S.A. - Compartment 2017-11

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	126,511
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	-	16,434,091
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	15,810	283,437
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**15,810**	**16,844,039**

LANDMARK CAPITAL S.A. - Compartment 2017-11

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	-	29,978
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(29,978)	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	1,167,554	10,932
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	1,360,358	174,347
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	84,710	(84,710)
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(2,582,644)	(130,547)
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
Securities and other financial instruments held as fixed assets		
Bond	-	16,550,811
Cumulative value adjustment	-	9,449
Accrued interest	-	283,779
Fair Value	-	16,844,039
*Value adjustment through profit and loss during the Financial Year**	*(1,715,752)*	*9,449*
Realised gains and losses during the Financial Year	*(213,647)*	*-*
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	-	(126,511)
Accrued interest	-	(283,437)
Fair Value	-	(409,948)
*Value adjustment through profit and loss during the Financial Year**	*126,511*	*(212,182)*
Realised gains and losses during the Financial Year	*472,508*	*-*
Non convertible loans		
Notes	-	(16,462,134)
Equalisation provision	-	28,386
Accrued interest	-	(343)
Fair Value	-	(16,434,091)
*Value adjustment through profit and loss during the Financial Year**	*1,330,380*	*28,386*
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-12

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	16,865,442
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**-**	**16,865,442**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	239,589
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	-	16,429,153
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	-	196,700
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**16,865,442**

LANDMARK CAPITAL S.A. - Compartment 2017-12

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current Financial Year	**Previous Financial Year**
	EURO	**EURO**
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	-	34,848
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(34,848)	-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	1,498,906	8,233
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	1,227,386	171,431
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	172,173	(172,173)
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(2,863,617)	(42,339)
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
Securities and other financial instruments held as fixed assets		
Bond	-	16,633,565
Cumulative value adjustment	-	34,901
Accrued interest	-	196,976
Fair Value	-	16,865,442
*Value adjustment through profit and loss during the Financial Year**	*(2,095,861)*	*34,901*
Realised gains and losses during the Financial Year	*(222,295)*	*-*
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	-	(239,589)
Accrued interest	-	(196,700)
Fair Value	-	(436,289)
*Value adjustment through profit and loss during the Financial Year**	*239,589*	*(68,157)*
Realised gains and losses during the Financial Year	*886,029*	-
Non convertible loans		
Notes	-	(16,462,135)
Equalisation provision	-	33,256
Accrued interest	-	(274)
Fair Value	-	(16,429,153)
*Value adjustment through profit and loss during the Financial Year**	*1,192,538*	*33,256*
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-13

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	23,439,460	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	31,833	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**23,471,293**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	23,145,213	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	326,080	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**23,471,293**	**-**

LANDMARK CAPITAL S.A. - Compartment 2017-13

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	-	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(406,391)	-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	1,125,917	
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	903,495	
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	812,749	
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(2,435,770)	
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

NOTES TO THE ANNUAL ACCOUNTS AS AT 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
Securities and other financial instruments held as fixed assets		
Bond	23,622,047	-
Cumulative value adjustment	(1,382,561)	-
Accrued interest	312,726	-
Fair Value	22,552,212	-
*Value adjustment through profit and loss during the Financial Year**	*(1,382,562)*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	887,248	-
Accrued interest	(294,247)	-
Fair Value	593,001	-
*Value adjustment through profit and loss during the Financial Year**	*1,068,056*	-
Realised gains and losses during the Financial Year	-	-
Non convertible loans		
Notes	(23,441,240)	-
Equalisation provision	314,506	-
Accrued interest	(18,479)	-
Fair Value	(23,145,213)	-
*Value adjustment through profit and loss during the Financial Year**	*314,506*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-14

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	
5. Investments held as fixed assets	-	16,716,875
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	54,443	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**54,443**	**16,716,875**

LANDMARK CAPITAL S.A. - Compartment 2017-14

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	-	16,435,737
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		-
a) becoming due and payable within one year	-	
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		-
a) becoming due and payable within one year	-	
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		-
a) becoming due and payable within one year	-	
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		-
a) becoming due and payable within one year	-	
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		-
a) becoming due and payable within one year	-	
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		-
a) becoming due and payable within one year	-	
b) becoming due and payable after more than one year	-	-
8. Other creditors		-
a) Tax debts	-	
b) Social security debts	-	-
c) Other debts		-
i) becoming due and payable within one year	54,443	281,138
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**54,443**	**16,716,875**

LANDMARK CAPITAL S.A. - Compartment 2017-14

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	-	28,263
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(28,263)	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	1,292,213	10,774
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	1,360,357	78,096
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	(54,657)	54,657
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(2,569,650)	(171,790)
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
Securities and other financial instruments held as fixed assets		
Bond	-	16,302,710
Cumulative value adjustment	-	119,975
Accrued interest	-	281,411
Fair Value	-	16,704,096
*Value adjustment through profit and loss during the Financial Year**	*(1,701,880)*	*119,975*
Realised gains and losses during the Financial Year	*(211,962)*	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	-	12,779
Accrued interest	-	(281,138)
Fair Value	-	(268,359)
*Value adjustment through profit and loss during the Financial Year**	*(12,779)*	*(144,037)*
Realised gains and losses during the Financial Year	*594,527*	-
Non convertible loans		
Notes	-	(16,459,525)
Equalisation provision	-	24,062
Accrued interest	-	(274)
Fair Value	-	(16,435,737)
*Value adjustment through profit and loss during the Financial Year**	*1,332,094*	*24,062*
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-15

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	16,778,291
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	41,310	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**41,310**	**16,778,291**

LANDMARK CAPITAL S.A. - Compartment 2017-15

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	-	16,440,677
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	41,310	337,614
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**41,310**	**16,778,291**

LANDMARK CAPITAL S.A. - Compartment 2017-15

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	-	23,324
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(23,324)	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	1,231,519	12,882
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	1,360,358	78,095
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	(59,598)	59,598
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(2,508,955)	(173,899)
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
Securities and other financial instruments held as fixed assets		
Bond	-	16,302,710
Cumulative value adjustment	-	79,963
Accrued interest	-	337,888
Fair Value	-	16,720,561
*Value adjustment through profit and loss during the Financial Year**	*(1,661,869)*	*79,963*
Realised gains and losses during the Financial Year	*52,005*	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	-	57,730
Accrued interest	-	(337,614)
Fair Value	-	(279,884)
*Value adjustment through profit and loss during the Financial Year**	*(57,730)*	*(99,085)*
Realised gains and losses during the Financial Year	*330,560*	-
Non convertible loans		
Notes	-	(16,459,525)
Equalisation provision	-	19,122
Accrued interest	-	(274)
Fair Value	-	(16,440,677)
*Value adjustment through profit and loss during the Financial Year**	*1,337,034*	*19,122*
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-16

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**-**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		-
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**

LANDMARK CAPITAL S.A. - Compartment 2017-16

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	-	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	5,012,144	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	-	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	-	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(5,012,144)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

	Current Financial Year	Previous Financial Year
	EURO	EURO
Securities and other financial instruments held as fixed assets		
Bond	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	*(3,013,201)*	-
Realised gains and losses during the Financial Year	*231,119*	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	*(671,618)*	-
Realised gains and losses during the Financial Year	*3,502,047*	-
Non convertible loans		
Notes	-	-
Equalisation provision	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-17

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	127,737,937
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	204,298	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**204,298**	**127,737,937**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	1,086,413
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	-	123,391,513
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	204,298	3,260,011
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**204,298**	**127,737,937**

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	-	94,769
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(94,769)	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	10,740,484	148,407
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	10,479,236	4,645,935
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	954,935	(954,935)
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(22,079,886)	(3,934,176)
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	**Previous Financial Year**
	EURO	**EURO**
Securities and other financial instruments held as fixed assets		124,974,634
Cumulative value adjustment	-	(505,042)
Accrued interest	-	3,268,345
Fair Value	-	127,737,937
*Value adjustment through profit and loss during the Financial Year**	*(13,570,857)*	*(505,042)*
Realised gains and losses during the Financial Year	*(3,373,044)*	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	-	(1,086,413)
Accrued interest	-	(3,260,011)
Fair Value	-	(4,346,424)
*Value adjustment through profit and loss during the Financial Year**	*1,086,413*	*(2,969,929)*
Realised gains and losses during the Financial Year	*5,473,022*	-
Non convertible loans		
Notes	-	(128,123,884)
Equalisation provision	-	4,740,706
Accrued interest	-	(8,335)
Fair Value	-	(123,391,513)
*Value adjustment through profit and loss during the Financial Year**	*10,384,467*	*4,740,704*
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**-**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**

LANDMARK CAPITAL S.A. - Compartment 2017-18

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	-	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	7,095,979	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	1,624	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	-	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(7,097,603)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

NOTES TO THE ANNUAL ACCOUNTS AS AT 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
Securities and other financial instruments held as fixed assets		
Bond	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	*(3,001,984)*	-
Realised gains and losses during the Financial Year	*(122,027)*	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	*(2,651,111)*	-
Realised gains and losses during the Financial Year	*5,775,122*	-
Non convertible loans		
Notes	-	-
Equalisation provision	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-19

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	25,342,484	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**25,342,484**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	24,919,763	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	422,721	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**25,342,484**	**-**

LANDMARK CAPITAL S.A. - Compartment 2017-19

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	-	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(5,993)	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	1,835,251	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	2,053,522	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	5,993	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(3,888,773)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
Securities and other financial instruments held as fixed assets		
Bond	26,697,517	-
Cumulative value adjustment	(2,720,102)	-
Accrued interest	543,175	-
Fair Value	24,520,590	-
*Value adjustment through profit and loss during the Financial Year**	*(2,720,103)*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	821,894	-
Accrued interest	(422,721)	-
Fair Value	399,173	-
*Value adjustment through profit and loss during the Financial Year**	*821,895*	-
Realised gains and losses during the Financial Year	-	-
Non convertible loans		
Notes	(26,846,839)	-
Equalisation provision	2,047,529	-
Accrued interest	(120,453)	-
Fair Value	(24,919,763)	-
*Value adjustment through profit and loss during the Financial Year**	*2,047,529*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-20

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	94,035,918
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**-**	**94,035,918**

LANDMARK CAPITAL S.A. - Compartment 2017-20

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	102,356
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	-	91,741,688
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	-	2,191,874
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**94,035,918**

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	-	43,845
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(43,845)	-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	3,805,492	84,786
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	6,033,132	179,731
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	43,845	(43,845)
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(9,838,624)	(264,517)
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

NOTES TO THE ANNUAL ACCOUNTS AS AT 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
Securities and other financial instruments held as fixed assets		
Bond	-	91,946,414
Cumulative value adjustment	-	(118,684)
Accrued interest	-	2,208,188
Fair Value	-	94,035,918
*Value adjustment through profit and loss during the Financial Year**	*(6,017,336)*	*(118,684)*
Realised gains and losses during the Financial Year	*(2,197,865)*	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	-	(102,356)
Accrued interest	-	(2,191,874)
Fair Value	-	(2,294,230)
*Value adjustment through profit and loss during the Financial Year**	*102,356*	*(102,356)*
Realised gains and losses during the Financial Year	*2,197,865*	-
Non convertible loans		
Notes	-	(91,948,950)
Equalisation provision	-	223,577
Accrued interest	-	(16,315)
Fair Value	-	(91,741,688)
*Value adjustment through profit and loss during the Financial Year**	*5,989,287*	*223,576*
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-21

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	23,433,351	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	44,795	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**23,478,146**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	23,133,854	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	344,292	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**23,478,146**	**-**

LANDMARK CAPITAL S.A. - Compartment 2017-21

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	-	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(400,282)	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	1,145,792	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	1,550,416	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	806,640	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(3,102,566)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
Securities and other financial instruments held as fixed assets		
Bond	24,269,008	-
Cumulative value adjustment	(2,029,522)	-
Accrued interest	312,726	-
Fair Value	22,552,212	-
		-
*Value adjustment through profit and loss during the Financial Year**	*(2,029,523)*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	881,139	-
Accrued interest	(299,497)	-
Fair Value	581,642	-
*Value adjustment through profit and loss during the Financial Year**	*884,918*	-
Realised gains and losses during the Financial Year	-	-
Non convertible loans		
Notes	(24,128,194)	-
Equalisation provision	1,007,569	-
Accrued interest	(13,229)	-
Fair Value	(23,133,854)	-
*Value adjustment through profit and loss during the Financial Year**	*1,007,569*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-22

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	38,334,122	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	59,968	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**38,394,090**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	37,916,466	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		-
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	477,624	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**38,394,090**	**-**

LANDMARK CAPITAL S.A. - Compartment 2017-22

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	**Previous Financial Year**
	EURO	**EURO**
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	-	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(15,652)	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	1,952,822	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	2,529,266	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	1,147,460	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(5,613,896)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

NOTES TO THE ANNUAL ACCOUNTS AS AT 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
Securities and other financial instruments held as fixed assets		
Bond	39,778,066	-
Cumulative value adjustment	(4,160,752)	-
Accrued interest	451,231	-
Fair Value	36,068,545	-
*Value adjustment through profit and loss during the Financial Year**	*(4,160,753)*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	2,265,577	-
Accrued interest	(417,656)	-
Fair Value	1,847,921	-
*Value adjustment through profit and loss during the Financial Year**	*1,657,986*	-
Realised gains and losses during the Financial Year	-	-
Non convertible loans		
Notes	(40,385,657)	-
Equalisation provision	2,502,767	-
Accrued interest	(33,576)	-
Fair Value	(37,916,466)	-
*Value adjustment through profit and loss during the Financial Year**	*2,502,767*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-23

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**-**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**

LANDMARK CAPITAL S.A. - Compartment 2017-23

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	-	-
5. Raw materials and consumables and other exernal charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	1,747,364	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	2,559,228	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	-	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(4,306,592)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
Securities and other financial instruments held as fixed assets		
Bond	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	*(2,556,335)*	-
Realised gains and losses during the Financial Year	*(173,605)*	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	*2,893*	-
Realised gains and losses during the Financial Year	*173,605*	-
Non convertible loans		
Notes	-	-
Equalisation provision	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	*2,556,335*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-24

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	17,851,183	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	1,947	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**17,853,130**	**-**

LANDMARK CAPITAL S.A. - Compartment 2017-24

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	17,853,130	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**17,853,130**	**-**

LANDMARK CAPITAL S.A. - Compartment 2017-24

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	189,884	-
5. Raw materials and consumables		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	1,148,510	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	675,796	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	(189,885)	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(1,824,305)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

NOTES TO THE ANNUAL ACCOUNTS AS AT 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
Securities and other financial instruments held as fixed assets		
Bond	18,608,286	-
Cumulative value adjustment	(989,721)	-
Accrued interest	107,235	-
Fair Value	17,725,800	-
*Value adjustment through profit and loss during the Financial Year**	*(989,721)*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	125,383	-
Accrued interest	1,947	-
Fair Value	127,330	-
*Value adjustment through profit and loss during the Financial Year**	*125,383*	-
Realised gains and losses during the Financial Year	-	-
		-
Non convertible loans		
Notes	(18,602,817)	-
Equalisation provision	858,869	-
Accrued interest	(109,182)	-
Fair Value	(17,853,130)	-
*Value adjustment through profit and loss during the Financial Year**	*858,869*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-25

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	23,436,166	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	15,505	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**23,451,671**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	23,140,669	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	311,002	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**23,451,671**	**-**

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	-	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(403,097)	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	1,151,284	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	1,505,078	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	809,455	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(3,062,720)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

NOTES TO THE ANNUAL ACCOUNTS AS AT 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
Securities and other financial instruments held as fixed assets		
Bond	24,203,525	-
Cumulative value adjustment	(1,964,039)	-
Accrued interest	312,726	-
Fair Value	22,552,212	-
*Value adjustment through profit and loss during the Financial Year**	*(1,964,039)*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	883,954	-
Accrued interest	(295,497)	-
Fair Value	588,457	-
*Value adjustment through profit and loss during the Financial Year**	*944,931*	-
Realised gains and losses during the Financial Year	-	-
Non convertible loans		
Notes	(24,164,444)	-
Equalisation provision	1,041,005	-
Accrued interest	(17,230)	-
Fair Value	(23,140,669)	-
*Value adjustment through profit and loss during the Financial Year**	*1,041,004*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-26

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	23,434,588	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	18,055	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**23,452,643**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	23,138,397	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	314,246	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**23,452,643**	**-**

LANDMARK CAPITAL S.A. - Compartment 2017-26

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	-	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(401,519)	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	1,149,475	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	1,505,078	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	807,877	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(3,060,911)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
Securities and other financial instruments held as fixed assets		
Bond	24,203,525	-
Cumulative value adjustment	(1,964,039)	-
Accrued interest	312,726	-
Fair Value	22,552,212	-
*Value adjustment through profit and loss during the Financial Year**	*(1,964,039)*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	882,376	-
Accrued interest	(296,191)	-
Fair Value	586,185	-
*Value adjustment through profit and loss during the Financial Year**	*943,353*	-
Realised gains and losses during the Financial Year	-	-
Non convertible loans		
Notes	(24,164,444)	-
Equalisation provision	1,042,582	-
Accrued interest	(16,535)	-
Fair Value	(23,138,397)	-
*Value adjustment through profit and loss during the Financial Year**	*1,042,582*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**-**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**

LANDMARK CAPITAL S.A. - Compartment 2017-27

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	-	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	10,171,671	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	5,984,733	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	-	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(16,156,404)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

	Current Financial Year	Previous Financial Year
	EURO	EURO
Securities and other financial instruments held as fixed assets		
Bond	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	*(5,765,144)*	-
Realised gains and losses during the Financial Year	*(5,360,474)*	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	*5,360,474*	-
Non convertible loans		
Notes	-	-
Equalisation provision	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	*5,984,733*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-28

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	22,994,913	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	28,128	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**23,023,041**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	22,727,159	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	295,882	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**23,023,041**	**-**

LANDMARK CAPITAL S.A. - Compartment 2017-28

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	-	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(316)	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	974,465	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	400,747	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	489,319	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(1,864,215)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
Securities and other financial instruments held as fixed assets		
Bond	23,060,635	-
Cumulative value adjustment	(1,412,031)	-
Accrued interest	274,255	-
Fair Value	21,922,859	-
*Value adjustment through profit and loss during the Financial Year**	*(1,412,031)*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	1,072,054	-
Accrued interest	(267,754)	-
Fair Value	804,300	-
*Value adjustment through profit and loss during the Financial Year**	*1,115,744*	-
Realised gains and losses during the Financial Year	-	-
Non convertible loans		
Notes	(23,077,401)	-
Equalisation provision	356,743	-
Accrued interest	(6,501)	-
Fair Value	(22,727,159)	-
*Value adjustment through profit and loss during the Financial Year**	*356,742*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-29

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year EURO	Previous Financial Year EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**-**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**

LANDMARK CAPITAL S.A. - Compartment 2017-29

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	-	-
5. Raw materials and consumables		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	1,536,594	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	626,807	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	-	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(2,163,401)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
Securities and other financial instruments held as fixed assets		
Bond	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	*493,233*	-
Realised gains and losses during the Financial Year	*5,564*	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	*(5,564)*	-
		-
Non convertible loans		
Notes	-	-
Equalisation provision	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	*133,574*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series
(including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-30

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	41,435,663	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**41,435,663**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	40,132,115	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	1,303,548	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**41,435,663**	**-**

LANDMARK CAPITAL S.A. - Compartment 2017-30

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	1,203,683	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	2,615,850	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	2,757,167	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	(3,822,950)	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(2,753,750)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
Securities and other financial instruments held as fixed assets		
Bond	42,868,044	-
Cumulative value adjustment	(4,053,081)	-
Accrued interest	1,317,152	-
Fair Value	40,132,115	-
*Value adjustment through profit and loss during the Financial Year**	*(4,053,080)*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	1,303,548	-
Accrued interest	(1,303,548)	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	*1,303,548*	-
Realised gains and losses during the Financial Year	-	-
Non convertible loans		
Notes	(43,005,943)	-
Equalisation provision	2,887,432	-
Accrued interest	(13,604)	-
Fair Value	(40,132,115)	-
*Value adjustment through profit and loss during the Financial Year**	*2,887,432*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-31

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**-**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year EURO	Previous Financial Year EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**

LANDMARK CAPITAL S.A. - Compartment 2017-31

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 30 APRIL 2018
(expressed in EUR)

	Current Financial Year EURO	Previous Financial Year EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	-	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	3,180,428	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	2,086,723	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	-	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(5,267,151)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

NOTES TO THE ANNUAL ACCOUNTS AS AT 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
Securities and other financial instruments held as fixed assets		
Bond	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	*(2,086,723)*	-
Realised gains and losses during the Financial Year	*(404,429)*	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	*413,040*	-
Non convertible loans		
Notes	-	-
Equalisation provision	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	*2,086,723*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-32

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	8,377,372	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**8,377,372**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	4,298	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	8,281,795	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	91,279	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**8,377,372**	**-**

LANDMARK CAPITAL S.A. - Compartment 2017-32

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	-	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(2,251)	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	477,205	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	95,075	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	2,251	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(572,280)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
Securities and other financial instruments held as fixed assets		
Bond	8,359,177	-
Cumulative value adjustment	(359,799)	-
Accrued interest	106,384	-
Fair Value	8,105,762	-
*Value adjustment through profit and loss during the Financial Year**	*(359,799)*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	267,312	-
Accrued interest	(91,279)	-
Fair Value	176,033	-
*Value adjustment through profit and loss during the Financial Year**	*267,312*	-
Realised gains and losses during the Financial Year	-	-
Non convertible loans		
Notes	(8,359,177)	-
Equalisation provision	92,487	-
Accrued interest	(15,105)	-
Fair Value	(8,281,795)	-
*Value adjustment through profit and loss during the Financial Year**	*92,487*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-33

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	8,875	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**8,875**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	8,875	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**8,875**	**-**

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	-	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	5,648,491	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	3,228,200	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	-	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(8,876,691)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
Securities and other financial instruments held as fixed assets		
Bond	-	32,610,620
Cumulative value adjustment	-	(482,631)
Accrued interest	-	662,531
Fair Value	-	32,790,520
*Value adjustment through profit and loss during the Financial Year**	*(3,218,690)*	*(482,631)*
Realised gains and losses during the Financial Year	*(3,264,773)*	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	-	(72,307)
Accrued interest	-	(647,164)
Fair Value	-	(719,471)
*Value adjustment through profit and loss during the Financial Year**	-	*(72,307)*
Realised gains and losses during the Financial Year	*3,253,897*	-
Non convertible loans		
Notes	-	(32,570,259)
Equalisation provision	-	514,577
Accrued interest	-	(15,367)
Fair Value	-	(32,071,049)
*Value adjustment through profit and loss during the Financial Year**	*2,795,156*	*514,577*
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-34

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	187,938,989	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**187,938,989**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	399,273	-
ii) becoming due and payable after more than one year	185,457,626	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	2,082,090	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**187,938,989**	**-**

LANDMARK CAPITAL S.A. - Compartment 2017-34

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	492,247	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	8,254,515	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	6,376,306	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	(492,247)	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(14,630,821)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
Securities and other financial instruments held as fixed assets		
Bond	192,391,778	-
Cumulative value adjustment	(10,001,776)	-
Accrued interest	2,481,363	-
Fair Value	184,871,365	-
*Value adjustment through profit and loss during the Financial Year**	*(10,001,776)*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	3,067,624	-
Accrued interest	(2,082,090)	-
Fair Value	985,534	-
*Value adjustment through profit and loss during the Financial Year**	*3,067,624*	-
Realised gains and losses during the Financial Year	-	-
Non convertible loans		
Notes	(190,979,001)	-
Equalisation provision	5,521,375	-
Accrued interest	(399,273)	-
Fair Value	(185,856,899)	-
*Value adjustment through profit and loss during the Financial Year**	*5,521,375*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-35

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	38,298,089	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	37,595	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**38,335,684**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	8,226	-
ii) becoming due and payable after more than one year	37,768,131	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	559,327	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**38,335,684**	**-**

LANDMARK CAPITAL S.A. - Compartment 2017-35

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	99,107	-
5. Raw materials and consumabales and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	1,051,384	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	738,248	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	330,223	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(2,218,962)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
Securities and other financial instruments held as fixed assets		
Bond	38,546,958	-
Cumulative value adjustment	(1,383,867)	-
Accrued interest	529,957	-
Fair Value	37,693,048	-
*Value adjustment through profit and loss during the Financial Year**	*(1,383,867)*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	605,041	-
Accrued interest	(521,732)	-
Fair Value	83,309	-
*Value adjustment through profit and loss during the Financial Year**	*1,257,012*	-
Realised gains and losses during the Financial Year	-	-
Non convertible loans		
Notes	(37,798,466)	-
Equalisation provision	30,335	-
Accrued interest	(8,226)	-
Fair Value	(37,776,357)	-
*Value adjustment through profit and loss during the Financial Year**	*30,335*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-36

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	51,460,850	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**51,460,850**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	278	-
ii) becoming due and payable after more than one year	50,779,722	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	680,850	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**51,460,850**	**-**

LANDMARK CAPITAL S.A. - Compartment 2017-36

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current Financial Year	**Previous Financial Year**
	EURO	**EURO**
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	-	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(779,722)	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	1,449,688	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	422,191	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	2,102,178	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(3,194,335)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
Securities and other financial instruments held as fixed assets		
Bond	50,419,880	-
Cumulative value adjustment	(1,986,008)	-
Accrued interest	681,128	-
Fair Value	49,115,000	-
*Value adjustment through profit and loss during the Financial Year**	*(1,986,008)*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	2,345,850	-
Accrued interest	(680,850)	-
Fair Value	1,665,000	-
*Value adjustment through profit and loss during the Financial Year**	*2,765,730*	-
Realised gains and losses during the Financial Year	-	-
Non convertible loans		
Notes	(50,000,000)	-
Equalisation provision	(779,722)	-
Accrued interest	(278)	-
Fair Value	(50,780,000)	-
*Value adjustment through profit and loss during the Financial Year**	*(779,722)*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-37

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	41,031,217	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**41,031,217**	**-**

LANDMARK CAPITAL S.A. - Compartment 2017-37

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	39,958,562	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	1,072,655	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**41,031,217**	**-**

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	**Previous Financial Year**
	EURO	**EURO**
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	1,363,632	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	873,448	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	1,146,782	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	(1,363,631)	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(2,020,231)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
Securities and other financial instruments held as fixed assets		
Bond	42,214,163	-
Cumulative value adjustment	(3,786,933)	-
Accrued interest	1,072,655	-
Fair Value	39,499,885	-
*Value adjustment through profit and loss during the Financial Year**	*(3,786,933)*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	254,814	-
Cumulative value adjustment	1,276,518	-
Accrued interest	(1,072,655)	-
Fair Value	458,677	-
*Value adjustment through profit and loss during the Financial Year**	*1,276,519*	-
Realised gains and losses during the Financial Year	-	-
Non convertible loans		
Notes	(42,468,976)	-
Equalisation provision	2,510,414	-
Accrued interest	-	-
Fair Value	(39,958,562)	-
*Value adjustment through profit and loss during the Financial Year**	*2,510,414*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	-	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**-**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**-**	**-**

LANDMARK CAPITAL S.A. - Compartment 2017-38

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	-	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(547,428)	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	1,487,642	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	712,376	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	-	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(1,652,590)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

NOTES TO THE ANNUAL ACCOUNTS AS AT 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
Securities and other financial instruments held as fixed assets		
Bond	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	*(698,723)*	-
Realised gains and losses during the Financial Year	*(689,626)*	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	*2,131*	-
Realised gains and losses during the Financial Year	*1,237,054*	-
Non convertible loans		
Notes	-	-
Equalisation provision	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	*710,245*	-
Realised gains and losses during the Financial Year	*(547,428)*	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-39

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	25,120,590	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**25,120,590**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	286,108	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	24,684,227	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	150,255	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**25,120,590**	**-**

LANDMARK CAPITAL S.A. - Compartment 2017-39

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	176,129	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	619,244	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	979,510	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	(176,129)	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(1,598,754)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

NOTES TO THE ANNUAL ACCOUNTS AS AT 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
Securities and other financial instruments held as fixed assets		
Bond	24,117,113	-
Cumulative value adjustment	786,183	-
Accrued interest	217,294	-
Fair Value	25,120,590	-
*Value adjustment through profit and loss during the Financial Year**	*786,183*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	(286,108)	-
Accrued interest	(150,255)	-
Fair Value	(436,363)	-
*Value adjustment through profit and loss during the Financial Year**	*(286,108)*	-
Realised gains and losses during the Financial Year	-	-
Non convertible loans		
Notes	(25,096,622)	-
Equalisation provision	479,433	-
Accrued interest	(67,038)	-
Fair Value	(24,684,227)	-
*Value adjustment through profit and loss during the Financial Year**	*479,435*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2017-40

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and tangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	21,178,128	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**21,178,128**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	20,692,088	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	486,040	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**21,178,128**	**-**

LANDMARK CAPITAL S.A. - Compartment 2017-40

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	24,874	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	408,481	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	816,258	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets	(24,874)	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(1,224,739)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
Securities and other financial instruments held as fixed assets		
Bond	20,097,594	-
Cumulative value adjustment	(685,012)	-
Accrued interest	541,905	-
Fair Value	19,954,487	-
*Value adjustment through profit and loss during the Financial Year**	*(685,012)*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	1,223,641	-
Accrued interest	(486,040)	-
Fair Value	737,601	-
*Value adjustment through profit and loss during the Financial Year**	*1,223,641*	-
Realised gains and losses during the Financial Year	-	-
Non convertible loans		
Notes	(20,913,852)	-
Equalisation provision	277,629	-
Accrued interest	(55,865)	-
Fair Value	(20,692,088)	-
*Value adjustment through profit and loss during the Financial Year**	*277,629*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2018-01

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and tangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and intangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	24,756,025	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**24,756,025**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	24,726,374	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	29,651	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**24,756,025**	**-**

LANDMARK CAPITAL S.A. - Compartment 2018-01

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	74,825	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	479,542	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	678,102	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets.	(74,826)	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(1,157,643)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
Securities and other financial instruments held as fixed assets		
Bond	24,249,479	-
Cumulative value adjustment	(1,050,717)	-
Accrued interest	37,534	-
Fair Value	23,236,296	-
*Value adjustment through profit and loss during the Financial Year**	*(1,050,717)*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	1,519,729	-
Accrued interest	(29,651)	-
Fair Value	1,490,078	-
*Value adjustment through profit and loss during the Financial Year**	*1,519,729*	-
Realised gains and losses during the Financial Year	-	-
		-
Non convertible loans		
Notes	(24,117,113)	-
Equalisation provision	(601,378)	-
Accrued interest	(7,883)	-
Fair Value	(24,726,374)	-
*Value adjustment through profit and loss during the Financial Year**	*(601,379)*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2018-02

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and tangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and intangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	8,437,682	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**8,437,682**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	5,389	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	8,281,794	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	150,499	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**8,437,682**	**-**

LANDMARK CAPITAL S.A. - Compartment 2018-02

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	50,110	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	153,613	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	193,937	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets.	(50,110)	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(347,550)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
Securities and other financial instruments held as fixed assets		
Bond	8,149,777	-
Cumulative value adjustment	(341,318)	-
Accrued interest	217,964	-
Fair Value	8,026,423	-
*Value adjustment through profit and loss during the Financial Year**	*(341,318)*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	405,870	-
Accrued interest	(150,499)	-
Fair Value	255,371	-
*Value adjustment through profit and loss during the Financial Year**	*405,870*	-
Realised gains and losses during the Financial Year	-	-
		-
Non convertible loans		
Notes	(8,070,502)	-
Equalisation provision	(143,827)	-
Accrued interest	(67,465)	-
Fair Value	(8,281,794)	-
*Value adjustment through profit and loss during the Financial Year**	*(143,827)*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2018-03

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and tangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and intangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	8,437,982	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**8,437,982**	**-**

LANDMARK CAPITAL S.A. - Compartment 2018-03

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	5,876	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	8,280,968	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	151,138	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**8,437,982**	**-**

LANDMARK CAPITAL S.A. - Compartment 2018-03

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current Financial Year EURO	Previous Financial Year EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	50,296	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	152,973	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	114,662	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets.	(50,296)	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(267,635)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
Securities and other financial instruments held as fixed assets		
Bond	8,163,441	-
Cumulative value adjustment	(354,982)	-
Accrued interest	217,964	-
Fair Value	8,026,423	-
*Value adjustment through profit and loss during the Financial Year**	*(354,982)*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	405,683	-
Accrued interest	(151,138)	-
Fair Value	254,545	-
*Value adjustment through profit and loss during the Financial Year**	*405,683*	-
Realised gains and losses during the Financial Year	-	-
		-
Non convertible loans		
Notes	(8,149,777)	-
Equalisation provision	(64,366)	-
Accrued interest	(66,825)	-
Fair Value	(8,280,968)	-
*Value adjustment through profit and loss during the Financial Year**	*(64,366)*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2018-04

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and tangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and intangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	207,230,802	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**207,230,802**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	51,887	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	569,695	-
ii) becoming due and payable after more than one year	206,330,529	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	278,691	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**207,230,802**	**-**

LANDMARK CAPITAL S.A. - Compartment 2018-04

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	280,440	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	1,473,760	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	4,108,475	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets.	(280,440)	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(5,582,235)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

NOTES TO THE ANNUAL ACCOUNTS AS AT 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
Securities and other financial instruments held as fixed assets		
Bond	203,395,876	-
Cumulative value adjustment	2,986,540	-
Accrued interest	848,386	-
Fair Value	207,230,802	-
*Value adjustment through profit and loss during the Financial Year**	*2,986,540*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	(51,887)	-
Accrued interest	(278,691)	-
Fair Value	(330,578)	-
*Value adjustment through profit and loss during the Financial Year**	*(51,887)*	-
Realised gains and losses during the Financial Year	-	-
		-
Non convertible loans		
Notes	(202,502,481)	-
Equalisation provision	(3,828,048)	-
Accrued interest	(569,695)	-
Fair Value	(206,900,224)	-
*Value adjustment through profit and loss during the Financial Year**	*(3,828,049)*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2018-05

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and tangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and intangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	41,214,885	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	45,326	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**41,260,211**	**-**

LANDMARK CAPITAL S.A. - Compartment 2018-05

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	41,260,211	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**41,260,211**	**-**

LANDMARK CAPITAL S.A. - Compartment 2018-05

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	166,989	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	845,662	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	643,510	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets.	(166,989)	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(1,489,172)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
Securities and other financial instruments held as fixed assets		
Bond	41,031,712	-
Cumulative value adjustment	(41,924)	-
Accrued interest	59,680	-
Fair Value	41,049,468	-
*Value adjustment through profit and loss during the Financial Year**	*228,212*	-
Realised gains and losses during the Financial Year	*563,564*	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	165,417	-
Accrued interest	45,326	-
Fair Value	210,743	-
*Value adjustment through profit and loss during the Financial Year**	*164,926*	-
Realised gains and losses during the Financial Year	*(563,564)*	-
		-
Non convertible loans		
Notes	(40,679,175)	-
Equalisation provision	(476,031)	-
Accrued interest	(105,005)	-
Fair Value	(41,260,211)	-
*Value adjustment through profit and loss during the Financial Year**	*(476,030)*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2018-06

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	16,069,342	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**16,069,342**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	389,248	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	15,092,368	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	587,726	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**16,069,342**	**-**

LANDMARK CAPITAL S.A. - Compartment 2018-06

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	54,714	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	8,863	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	433,775	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets.	(444,963)	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(52,389)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
Securities and other financial instruments held as fixed assets		
Bond	15,523,612	-
Cumulative value adjustment	(42,182)	-
Accrued interest	587,912	-
Fair Value	16,069,342	-
*Value adjustment through profit and loss during the Financial Year**	*(42,182)*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	(389,248)	-
Accrued interest	(587,726)	-
Fair Value	(976,974)	-
*Value adjustment through profit and loss during the Financial Year**	*11,647*	-
Realised gains and losses during the Financial Year	-	-
		-
Non convertible loans		
Notes	(15,103,369)	-
Equalisation provision	11,186	-
Accrued interest	(185)	-
Fair Value	(15,092,368)	-
*Value adjustment through profit and loss during the Financial Year**	*11,188*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2018-07

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and tangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and intangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	67,735,341	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	70,228	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**67,805,569**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	2,470,222	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	65,335,347	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**67,805,569**	**-**

LANDMARK CAPITAL S.A. - Compartment 2018-07

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	933,724	-
5. Raw materials and consumables and other external charges		
5. a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	474,174	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	1,030,478	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets.	(933,724)	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(1,504,652)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
Securities and other financial instruments held as fixed assets		
Bond	65,190,921	-
Cumulative value adjustment	2,461,087	-
Accrued interest	83,333	-
Fair Value	67,735,341	-
*Value adjustment through profit and loss during the Financial Year**	*2,461,087*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	(104,240)	-
Cumulative value adjustment	(2,365,982)	-
Accrued interest	70,228	-
Fair Value	(2,399,994)	-
*Value adjustment through profit and loss during the Financial Year**	*(2,365,981)*	-
Realised gains and losses during the Financial Year	-	-
		-
Non convertible loans		
Notes	(65,086,680)	-
Equalisation provision	(95,106)	-
Accrued interest	(153,561)	-
Fair Value	(65,335,347)	-
*Value adjustment through profit and loss during the Financial Year**	*(95,106)*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2018-08

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and tangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and intangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	61,857,670	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	20,249	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**61,877,919**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	61,877,919	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**61,877,919**	**-**

LANDMARK CAPITAL S.A. - Compartment 2018-08

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	224,461	-
5. Raw materials and consumbales and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	344,375	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	841,175	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets.	(224,461)	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(1,185,550)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
Securities and other financial instruments held as fixed assets		
Bond	61,142,928	-
Cumulative value adjustment	(51,864)	-
Accrued interest	98,840	-
Fair Value	61,189,904	-
*Value adjustment through profit and loss during the Financial Year**	*(51,864)*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	667,766	-
Accrued interest	20,249	-
Fair Value	688,015	-
*Value adjustment through profit and loss during the Financial Year**	*667,766*	-
Realised gains and losses during the Financial Year	-	-
		-
Non convertible loans		
Notes	(61,142,928)	-
Equalisation provision	(615,902)	-
Accrued interest	(119,089)	-
Fair Value	(61,877,919)	-
*Value adjustment through profit and loss during the Financial Year**	*(615,902)*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2018-09

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	16,133,261	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	3,996	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**16,137,257**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	1,849,190	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	5,698	-
ii) becoming due and payable after more than one year	14,282,369	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**16,137,257**	**-**

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	864,526	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	7,026	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	145,943	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets.	(864,525)	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(152,970)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year EURO	Previous Financial Year EURO
Securities and other financial instruments held as fixed assets		
Bond	15,370,921	-
Cumulative value adjustment	(149,993)	-
Accrued interest	1,701	-
Fair Value	15,222,629	-
*Value adjustment through profit and loss during the Financial Year**	*(149,993)*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	(78,831)	-
Cumulative value adjustment	(859,727)	-
Accrued interest	3,996	-
Fair Value	(934,562)	-
*Value adjustment through profit and loss during the Financial Year**	*(859,728)*	-
Realised gains and losses during the Financial Year	-	-
		-
Non convertible loans		
Notes	(15,292,090)	-
Equalisation provision	1,009,721	-
Accrued interest	(5,698)	-
Fair Value	(14,288,067)	-
*Value adjustment through profit and loss during the Financial Year**	*1,009,721*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2018-10

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and tangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and intangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	8,372,974	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**8,372,974**	**-**

LANDMARK CAPITAL S.A. - Compartment 2018-10

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	28,305	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	22,995	-
ii) becoming due and payable after more than one year	8,176,154	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	145,520	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**8,372,974**	**-**

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	88,284	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	63,237	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	164,340	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets.	(88,284)	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(227,577)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
Securities and other financial instruments held as fixed assets		
Bond	8,135,835	-
Cumulative value adjustment	28,684	-
Accrued interest	168,514	-
Fair Value	8,333,033	-
*Value adjustment through profit and loss during the Financial Year**	*28,684*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	11,636	-
Accrued interest	(145,520)	-
Fair Value	(133,884)	-
*Value adjustment through profit and loss during the Financial Year**	*11,636*	-
Realised gains and losses during the Financial Year	-	-
		-
Non convertible loans		
Notes	(8,100,099)	-
Equalisation provision	(76,055)	-
Accrued interest	(22,995)	-
Fair Value	(8,199,149)	-
*Value adjustment through profit and loss during the Financial Year**	*(76,056)*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2018-11

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and tangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and intangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	16,915,897	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**16,915,897**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	46,321	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	47,499	-
ii) becoming due and payable after more than one year	16,416,916	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	405,161	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**16,915,897**	**-**

LANDMARK CAPITAL S.A. - Compartment 2018-11

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	111,962	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	116,476	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	328,679	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets.	(111,962)	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(445,155)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

NOTES TO THE ANNUAL ACCOUNTS AS AT 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
Securities and other financial instruments held as fixed assets		
Bond	16,271,670	-
Cumulative value adjustment	(54,958)	-
Accrued interest	452,661	-
Fair Value	16,669,373	-
*Value adjustment through profit and loss during the Financial Year**	*(54,958)*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	200,203	-
Accrued interest	(405,161)	-
Fair Value	(204,958)	-
*Value adjustment through profit and loss during the Financial Year**	*200,203*	-
Realised gains and losses during the Financial Year	-	-
		-
Non convertible loans		
Notes	(16,200,199)	-
Equalisation provision	(216,717)	-
Accrued interest	(47,499)	-
Fair Value	(16,464,415)	-
*Value adjustment through profit and loss during the Financial Year**	*(216,717)*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2018-12

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and tangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and intangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	26,575,985	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**26,575,985**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	225,729	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	26,318,867	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	31,389	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**26,575,985**	**-**

LANDMARK CAPITAL S.A. - Compartment 2018-12

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current Financial Year	**Previous Financial Year**
	EURO	**EURO**
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	189,437	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	29,785	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	542,646	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets.	(591,383)	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(170,485)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
Securities and other financial instruments held as fixed assets		
Bond	26,650,401	-
Cumulative value adjustment	(107,042)	-
Accrued interest	32,626	-
Fair Value	26,575,985	-
*Value adjustment through profit and loss during the Financial Year**	*(107,042)*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	(225,729)	-
Accrued interest	(31,389)	-
Fair Value	(257,118)	-
*Value adjustment through profit and loss during the Financial Year**	*58,305*	-
Realised gains and losses during the Financial Year	-	-
		-
Non convertible loans		
Notes	(26,366,366)	-
Equalisation provision	48,736	-
Accrued interest	(1,237)	-
Fair Value	(26,318,867)	-
*Value adjustment through profit and loss during the Financial Year**	*48,737*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series
(including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2018-13

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	51,102,974	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**51,102,974**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	1,248,418	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	49,217,564	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	636,992	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**51,102,974**	**-**

LANDMARK CAPITAL S.A. - Compartment 2018-13

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	12,143	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	58,943	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	1,446,968	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets.	(1,197,810)	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(320,244)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
Securities and other financial instruments held as fixed assets		
Bond	49,928,577	-
Cumulative value adjustment	535,108	-
Accrued interest	639,289	-
Fair Value	51,102,974	-
*Value adjustment through profit and loss during the Financial Year**	*535,108*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	(1,248,418)	-
Accrued interest	(636,992)	-
Fair Value	(1,885,410)	-
*Value adjustment through profit and loss during the Financial Year**	*(285,950)*	-
Realised gains and losses during the Financial Year	-	-
		-
Non convertible loans		
Notes	(48,966,109)	-
Equalisation provision	(249,158)	-
Accrued interest	(2,297)	-
Fair Value	(49,217,564)	-
*Value adjustment through profit and loss during the Financial Year**	*(249,158)*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2018-14

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and tangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and intangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	7,888,503	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**7,888,503**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	330,242	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	526	-
ii) becoming due and payable after more than one year	7,492,643	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	65,092	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**7,888,503**	**-**

LANDMARK CAPITAL S.A. - Compartment 2018-14

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	80,804	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	8,432	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	263,491	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets.	(335,020)	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(17,707)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
Securities and other financial instruments held as fixed assets		
Bond	7,702,974	-
Cumulative value adjustment	119,911	-
Accrued interest	65,618	-
Fair Value	7,888,503	-
*Value adjustment through profit and loss during the Financial Year**	*119,911*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	(330,242)	-
Accrued interest	(65,092)	-
Fair Value	(395,334)	-
*Value adjustment through profit and loss during the Financial Year**	*(191,440)*	-
Realised gains and losses during the Financial Year	-	-
		-
Non convertible loans		
Notes	(7,564,172)	-
Equalisation provision	71,529	-
Accrued interest	(526)	-
Fair Value	(7,493,169)	-
*Value adjustment through profit and loss during the Financial Year**	*71,529*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2018-15

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and tangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and intangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	62,864,042	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	30,154	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**62,894,196**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	62,894,196	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**62,894,196**	**-**

LANDMARK CAPITAL S.A. - Compartment 2018-15

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	422,621	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	204,492	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	1,408,670	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets.	166,651	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(2,202,434)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

NOTES TO THE ANNUAL ACCOUNTS AS AT 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
Securities and other financial instruments held as fixed assets		
Bond	61,944,223	-
Cumulative value adjustment	89,657	-
Accrued interest	63,707	-
Fair Value	62,097,587	-
*Value adjustment through profit and loss during the Financial Year**	*594,168*	-
Realised gains and losses during the Financial Year	*(585,130)*	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	766,455	-
Accrued interest	30,154	-
Fair Value	796,609	-
*Value adjustment through profit and loss during the Financial Year**	*766,455*	-
Realised gains and losses during the Financial Year	-	-
Non convertible loans		
Notes	(61,821,670)	-
Equalisation provision	(978,665)	-
Accrued interest	(93,861)	-
Fair Value	(62,894,196)	-
*Value adjustment through profit and loss during the Financial Year**	*(978,665)*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2018-16

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	7,888,502	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**7,888,502**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	351,027	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	105	-
ii) becoming due and payable after more than one year	7,471,858	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	65,512	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**7,888,502**	**-**

LANDMARK CAPITAL S.A. - Compartment 2018-16

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	101,589	-
5. Raw materials and consumbales and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	4,058	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	315,365	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets.	(355,805)	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(65,207)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

NOTES TO THE ANNUAL ACCOUNTS AS AT 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
Securities and other financial instruments held as fixed assets		
Bond	7,772,637	-
Cumulative value adjustment	50,247	-
Accrued interest	65,618	-
Fair Value	7,888,502	-
*Value adjustment through profit and loss during the Financial Year**	*50,248*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	(351,027)	-
Accrued interest	(65,512)	-
Fair Value	(416,539)	-
*Value adjustment through profit and loss during the Financial Year**	*(90,688)*	-
Realised gains and losses during the Financial Year	-	-
Non convertible loans		
Notes	(7,512,298)	-
Equalisation provision	40,440	-
Accrued interest	(105)	-
Fair Value	(7,471,963)	-
*Value adjustment through profit and loss during the Financial Year**	*40,440*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2018-17

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	15,761,859	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**15,761,859**	**-**

LANDMARK CAPITAL S.A. - Compartment 2018-17

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	289,689	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	15,154,469	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	317,701	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**15,761,859**	**-**

LANDMARK CAPITAL S.A. - Compartment 2018-17

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	-	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	(7,195)	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	14,621	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	467,955	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets.	(341,732)	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(133,649)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

NOTES TO THE ANNUAL ACCOUNTS AS AT 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
Securities and other financial instruments held as fixed assets		
Bond	15,318,469	-
Cumulative value adjustment	125,310	-
Accrued interest	318,080	-
Fair Value	15,761,859	-
*Value adjustment through profit and loss during the Financial Year**	*125,310*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	(289,689)	-
Accrued interest	(317,701)	-
Fair Value	(607,390)	-
*Value adjustment through profit and loss during the Financial Year**	*913*	-
Realised gains and losses during the Financial Year	-	-
Non convertible loans		
Notes	(15,027,867)	-
Equalisation provision	(126,223)	-
Accrued interest	(379)	-
Fair Value	(15,154,469)	-
*Value adjustment through profit and loss during the Financial Year**	*(126,223)*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2018-18

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	25,419,616	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**25,419,616**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	-	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	24,783,398	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	636,218	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**25,419,616**	**-**

LANDMARK CAPITAL S.A. - Compartment 2018-18

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	44,109	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	94,847	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	549,524	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets.	(44,109)	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(644,371)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
Securities and other financial instruments held as fixed assets		
Bond	24,243,792	-
Cumulative value adjustment	(227,497)	-
Accrued interest	670,409	-
Fair Value	24,686,704	-
*Value adjustment through profit and loss during the Financial Year**	*(227,497)*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	732,912	-
Accrued interest	(636,218)	-
Fair Value	96,694	-
*Value adjustment through profit and loss during the Financial Year**	*732,912*	-
Realised gains and losses during the Financial Year	-	-
Non convertible loans		
Notes	(24,243,792)	-
Equalisation provision	(505,415)	-
Accrued interest	(34,191)	-
Fair Value	(24,783,398)	-
*Value adjustment through profit and loss during the Financial Year**	*(505,415)*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and tangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and intangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	16,026,929	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	15,188,217	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**31,215,146**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	346,878	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	15,093,881	-
ii) becoming due and payable after more than one year	-	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	15,774,387	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**31,215,146**	**-**

LANDMARK CAPITAL S.A. - Compartment 2018-19

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	53,199	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	8,840	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	392,454	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets.	(402,127)	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(52,366)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

NOTES TO THE ANNUAL ACCOUNTS AS AT 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
Securities and other financial instruments held as fixed assets		
Bond	15,463,029	-
Cumulative value adjustment	(22,456)	-
Accrued interest	586,356	-
Fair Value	16,026,929	-
*Value adjustment through profit and loss during the Financial Year**	*(22,456)*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	(346,878)	-
Accrued interest	(586,170)	-
Fair Value	(933,048)	-
*Value adjustment through profit and loss during the Financial Year**	*2,050*	-
Realised gains and losses during the Financial Year	-	-
Non convertible loans		
Notes	(15,103,369)	-
Equalisation provision	9,673	-
Accrued interest	(185)	-
Fair Value	(15,093,881)	-
*Value adjustment through profit and loss during the Financial Year**	*9,673*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2018-22

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and tangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and intangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	9,196,337	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**9,196,337**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	280,820	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	3,043	-
ii) becoming due and payable after more than one year	8,904,204	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	8,270	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**9,196,337**	**-**

LANDMARK CAPITAL S.A. - Compartment 2018-22

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018 (expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	186,679	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	8,700	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	19,239	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets.	(186,679)	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(27,939)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
Securities and other financial instruments held as fixed assets		
Bond	9,082,964	-
Cumulative value adjustment	102,059	-
Accrued interest	11,314	-
Fair Value	9,196,337	-
*Value adjustment through profit and loss during the Financial Year**	*102,059*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	(280,820)	-
Accrued interest	(8,270)	-
Fair Value	(289,090)	-
*Value adjustment through profit and loss during the Financial Year**	*(280,820)*	-
Realised gains and losses during the Financial Year	-	-
		-
Non convertible loans		
Notes	(9,071,644)	-
Equalisation provision	167,440	-
Accrued interest	(3,043)	-
Fair Value	(8,907,247)	-
*Value adjustment through profit and loss during the Financial Year**	*167,440*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and intangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and tangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	9,196,337	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**9,196,337**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	283,547	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	3,043	-
ii) becoming due and payable after more than one year	8,901,477	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	8,270	-
ii) becoming due and payable after more than one year	-	-
D. Deferred income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**9,196,337**	**-**

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2018
(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	189,406	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	8,700	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	19,240	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets.	(189,407)	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	(27,939)	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	**EURO**
Securities and other financial instruments held as fixed assets		
Bond	9,082,964	-
Cumulative value adjustment	102,059	-
Accrued interest	11,314	-
Fair Value	9,196,337	-
*Value adjustment through profit and loss during the Financial Year**	*102,059*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	(283,547)	-
Accrued interest	(8,270)	-
Fair Value	(291,817)	-
*Value adjustment through profit and loss during the Financial Year**	*(283,548)*	-
Realised gains and losses during the Financial Year	-	-
		-
Non convertible loans		
Notes	(9,071,644)	-
Equalisation provision	170,167	-
Accrued interest	(3,043)	-
Fair Value	(8,904,520)	-
*Value adjustment through profit and loss during the Financial Year**	*170,167*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

LANDMARK CAPITAL S.A. - Compartment 2018 -24

BALANCE SHEET AS AT 30 APRIL 2018
(expressed in EUR)

ASSETS

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Subscribed capital unpaid	-	-
I. Subscribed capital non called	-	-
II. Subscribed capital called but unpaid	-	-
B. Formation expenses	-	-
C. Fixed assets		
I. Intangible fixed assets		
1. Development costs	-	-
2. Concessions, patents, licences, trademarks and similar rights and assets, if they were	-	-
a) acquired for valuable consideration and need not be shown under C.I.3.	-	-
b) created by the undertaking itself	-	-
3. Goodwill, to the extent that it was acquired for valuable consideration	-	-
4. Payments on account and tangible fixed assets under development	-	-
II. Tangible fixed assets		
1. Land and buildings	-	-
2. Plant and machinery	-	-
3. Other fixtures and fittings, tools and equipment	-	-
4. Payments on account and intangible fixed assets under development	-	-
III. Financial fixed assets		
1. Shares in affiliated undertakings	-	-
2. Loans to affiliated undertakings	-	-
3. Participating interests	-	-
4. Loans to undertakings with which the undertaking is linked by virtue of participating interests	-	-
5. Investments held as fixed assets	12,809,004	-
6. Other loans	-	-
D. Current assets		
I. Stocks		
1. Raw materials and consumables	-	-
2. Work in progress	-	-
3. Finished goods and merchandise	-	-
4. Payments on account	-	-
II. Debtors		
1. Receivables resulting from sales and from the provision of services		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
2. Amounts owed by affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Amounts owned by undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Other receivables		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
III. Investments		
1. Shares in affiliated undertakings	-	-
2. Own shares or own corporate units	-	-
3. Other investments	-	-
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	-	-
E. Prepayments	-	-
BALANCE SHEET TOTAL (ASSETS)	**12,809,004**	**-**

BALANCE SHEET AS AT 30 APRIL 2018 (CONTINUED)
(expressed in EUR)

CAPITAL, RESERVES AND LIABILITIES

	Current Financial Year	Previous Financial Year
	EURO	EURO
A. Capital and reserves		
I. Subscribed capital	-	-
II. Share premium	-	-
III. Revaluation reserves	-	-
IV. Reserves		
1. Legal reserve	-	-
2. Reserve for own shares or corporate units	-	-
3. Reserves provided for by the articles of association	-	-
4. Other reserves, including the fair value reserve	-	-
a) other available reserves	-	-
b) other non available reserves	-	-
V. Results brought forward	-	-
VI. Results for the financial year	-	-
VII. Interim dividends	-	-
VIII. Capital investment subsidies	-	-
B. Provisions		
1. Provisions for pensions and similar obligations	-	-
2. Provisions for taxation	-	-
3. Other provisions	231,952	-
C. Creditors		
1. Bonds		
a) Convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	-	-
b) Non-convertible bonds		
i) becoming due and payable within one year	-	-
ii) becoming due and payable after more than one year	12,561,294	-
2. Amounts owed to credit institutions		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
3. Payments received on account of orders insofar as they are not shown separately as deductions from stocks		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
4. Amounts due to trade creditors		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
5. Bills of exchange payable		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
6. Amounts owed to affiliated undertakings		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests		
a) becoming due and payable within one year	-	-
b) becoming due and payable after more than one year	-	-
8. Other creditors		
a) Tax debts	-	-
b) Social security debts	-	-
c) Other debts		
i) becoming due and payable within one year	15,758	-
ii) becoming due and payable after more than one year	-	-
D. Deferred Income	-	-
BALANCE SHEET TOTAL (CAPITAL, RESERVES AND LIABILITIES)	**12,809,004**	**-**

LANDMARK CAPITAL S.A. - Compartment 2018 -24

PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 30 APRIL 2018
(expressed in EUR)

	Current Financial Year EURO	Previous Financial Year EURO
1. Net turnover	-	-
2. Variation in stocks of finished goods and in work in progress	-	-
3. Work performed by the undertaking for its own purposes and capitalised	-	-
4. Other operating income	273,379	-
5. Raw materials and consumables and other external charges		
a) Raw materials and consumables	-	-
b) Other external charges	-	-
6. Staff costs		
a) Wages and salaries	-	-
b) Social security costs	-	-
i) relating to pensions		
ii) other social security costs		
c) Other staff costs	-	-
7. Value adjustments		
a) in respect of formation expenses and of tangible and intangible fixed assets	-	-
b) in respect of current assets	-	-
8. Other operating expenses	-	-
		-
9. Income from participating interests	-	-
a) from affiliated undertakings	-	-
b) from other participating interests	-	-
10. Income from other investments, other securities and loans forming par of the fixed assets	-	-
a) from affiliated undertakings	-	-
b) other income not shown under a)	-	-
11. Other interest receivables and other financial income	-	-
a) from affiliated undertakings		
b) other interest and financial income	-	-
12. Share in the results of the undertakings to which the equity method has been applied	-	-
13. Value adjustments in respect of financial assets and investments held as current assets.	(273,379)	-
14. Interest payable and other financial expenses	-	-
a) relating to affiliated undertakings		
b) other interest and financial expenses	-	-
15. Tax on results	-	-
16. Results after taxation	-	-
17. Other taxes not shown under items 1. to 16.	-	-
18. Results for the financial year	-	-

(expressed in EUR)

	Current Financial Year	Previous Financial Year
	EURO	EURO
Securities and other financial instruments held as fixed assets		
Bond	12,834,673	-
Cumulative value adjustment	(41,427)	-
Accrued interest	15,758	-
Fair Value	12,809,004	-
*Value adjustment through profit and loss during the Financial Year**	*(41,427)*	-
Realised gains and losses during the Financial Year	-	-
Loans and claims held as fixed assets		
Repurchase Agreement	-	-
Cumulative value adjustment	-	-
Accrued interest	-	-
Fair Value	-	-
*Value adjustment through profit and loss during the Financial Year**	-	-
Realised gains and losses during the Financial Year	-	-
Financial derivatives		
AC Derivatives	-	-
Cumulative value adjustment	(231,952)	-
Accrued interest	(15,758)	-
Fair Value	(247,710)	-
*Value adjustment through profit and loss during the Financial Year**	*(231,952)*	-
Realised gains and losses during the Financial Year	-	-
Non convertible loans		
Notes	(12,834,673)	-
Equalisation provision	273,379	-
Accrued interest	-	-
Fair Value	(12,561,294)	-
*Value adjustment through profit and loss during the Financial Year**	*273,379*	-
Realised gains and losses during the Financial Year	-	-

* line includes unrealised fair value adjustments for series in existence at year end and reversal of prior year value adjustment for redeemed series (including any foreign exchange gains and losses)

Rolf Caspers
Director

Marketa Stranska
Director

APPENDIX 1 - Schedule of Compartments in existence as at 30 April 2018

			Issue Price	Nature	Investor Profile
2017-01	**USD**	10,000,000 Prudential plc Credit Linked Notes due 2022	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2017-13	**JPY**	3,000,000,000 Secured Notes due 2018	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2017-19	**USD**	30,000,000 Secured Notes due 2018	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2017-21	**JPY**	3,000,000,000 Secured Notes due 2018	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2017-22	**JPY**	5,000,000,000 Secured Notes due 2018	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2017-24	**USD**	21,700,000 Secured Notes due 2019	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2017-25	**JPY**	3,000,000,000 Secured Notes due 2018	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2017-26	**JPY**	3,000,000,000 Secured Notes due 2018	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2017-28	**JPY**	3,000,000,000 Secured Notes due 2018	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2017-30	**USD**	50,000,000 Secured Notes due 2018	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2017-32	**USD**	10,000,000 Secured Notes Credit Linked to China Orient Asset Management (International) Holdings Limited due 2018	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2017-34	**USD**	225,000,000 Secured Notes due 2019	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2017-35	**JPY**	5,000,000,000 Secured Notes due 2019	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2017-36	**EUR**	50,000,000 Secured Notes due 2019	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2017-37	**USD**	50,000,000 Secured Notes due 2018	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2017-39	**USD**	30,000,000 Secured Notes due 2018	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2017-40	**USD**	25,000,000 Secured Notes due 2019	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-01	**USD**	30,000,000 Secured Notes due 2019	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-02	**USD**	10,000,000 Secured Notes linked to Yapi ve Kredi Bankasi AS due 2019	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-03	**USD**	10,000,000 Secured Notes linked to Yapi ve Kredi Bankasi AS due 2019	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-04	**USD**	250,000,000 Secured Notes due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-05	**USD**	50,000,000 Secured Notes due 2019	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-06	**JPY**	2,000,000,000 Secured Notes due 2019	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-07	**USD**	80,000,000 Secured Notes due 2018	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-08	**USD**	75,000,000 Secured Notes due 2018	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-09	**JPY**	2,000,000,000 Secured Notes due 2028	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-10	**USD**	10,000,000 Secured Notes Credit Linked to Petroleos Mexicanos due 2019	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-11	**USD**	20,000,000 Secured Notes Credit Linked to Petroleo Brasileiro S.A. due to 2019	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-12	**JPY**	3,500,000,000 Secured Notes due 2019	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-13	**JPY**	6,500,000,000 Secured Notes due 2019	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-14	**JPY**	1,000,000,000 Secured Notes due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-15	**USD**	76,500,000 Secured Notes due 2019	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-16	**JPY**	1,000,000,000 Secured Notes due 2020	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-17	**JPY**	2,000,000,000 Secured Notes due to 2019	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-18	**USD**	30,000,000 Secured Notes due 2018	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-19	**JPY**	2,000,000,000 Secured Notes due 2019	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-22	**USD**	11,000,000 Secured Notes Credit Linked to Federative Republlic of Brazil due 2019	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-23	**USD**	11,000,000 Secured Notes Credit Linked to Deutsche Bank AG due 2019	100%	Asset backed securities	Knowledgeable / experienced / risk aware
2018-24	**USD**	15,530,000 Secured Notes Credit Linked to Deutsche Bank AG due 2019	100%	Asset backed securities	Knowledgeable / experienced / risk aware